

ANNUAL REPORT 2018 REPORT 2019



**Daffodil
Computers**

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ANNUAL REPORT 2018 19



**Daffodil
Computers**
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Company Profile

Name of the Company
Corporate Office
Represented By
Communication
Internet Reference
Year of establishment
Incorporation
Conversion as
Public Limited Company
Computers and Computer (DCL)

: Daffodil Computers Limited
: 64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205
: Dr. Md. Sabur Khan, Managing Director
: Ph-88-02-9116600, Fax-58153690.
: www.daffodil-bd.com
: 1990
: Registered with Joint Stock Company- Jan 1998

: April 2002

since its inception in 1990, has endowed the people, communities, organizations and the nation to use technology and contributed significantly to the development of ICT Sector. We take pride in introducing the first local brand PC in Bangladesh. DCL works on a single motto to inspire and contribute to Computer Technology to link and enhance people's life. We worked in the principle to innovate customer-oriented, tailor-made and innovative system solutions and services. It helps our clients to face challenges, indicating a pledge to excellence and a desire or exceeding expectations. This helped DCL to remain at the forefront in ICT arena.

Today, DCL is a public listed and ISO 27001:2013 ISMS (Information Security, Management System) certified company which has already been emerged as the trusted and experienced ICT conglomerate in Bangladesh. We follow the technological advancement of the competitive world and the policy of globalization. Quality, trust, service and efficiency of work are the key performance indicators for DCL.

Daffodil Computers Ltd. has launched its new brand DCL in the 2016 with an aim to become the No.1 brand in IT, Mobile and Electronics market. DCL stepped to the mobile market by establishing country wide strong Channel with 300 partners and 3000 resellers.

Products and Services Line

- Computer Products : Desktop Computer, Notebook, Netbook, Tablet PC, AIO, Server
- Computer Accessories & Peripherals :Motherboard, CPU, RAM, HDD, PC Casing, Keyboard, Mouse, Flash Memory, NIC, Graphics Card, Sound Card, TV Card, UPS, IPS, Speaker, Carrying bag
- Mobile : Smart phone and Feature Phone
- Industrial Solutions: Server, POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers and GIS Solutions, PA/IPA System.
- Academic Solutions: Interactive White Board (IWB), Smart LED Flat Panel, Digital Podium, Multimedia Projector, Digital Projector Screen, 1 Card Solution.
- Networking Products: NIC, Access point, Switch, Router, Cabinet, Cable, Connector, Wireless products and all networking Accessories.
- Security Products : CCTV Camera, IP Camera, Access control, Time Attendances, Door lock, Building Automation, Surveillance, DSS
- LFDs: Digital Signage, KIOSK, LED, Video Wall, Holographic Display, Transparent display

Company Profile

How we are contributing

- Software : Microsoft, Adobe, Oracle.
- Customized Software : Business ERP, Education ERP, eCure, RFID based Fixed Asset Tracking System, RFID Library Management System, NFC Payment system, RFID Locker system.
- Modern Technologies : RFID, NFC, IoT, VR, AI, Robotics, Cyber security
- Consultation & Training (CT): Providing Consultancy for Business Units on concept development for automation and implementation.
- Representing Brands : DCL, Intel, Dell, HP, Apple, Acer, Asus, Lenovo, WD, Toshiba, Microsoft, Oracle, , Sophos, Adobe, daffodilPC, Amigo

: DCL is a socially accountable organization. It performs responsibilities to leave positive impact on the society through its resources and services. DCL is contributing immensely to the Education Sector and Education Systems Development sector through Hardware & Software which have been highly praised in National & International arena.

Members

- Dhaka Chambers of Commerce and Industry (DCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)
- Board of Investment (BOI)
- Bangladesh Computer Samity (BCS)
- Bangladesh Association of Software & Information Services (BASIS)
- American Chamber of Commerce (AmCham)
- Australia – Bangladesh Business Council
- Malaysia – Bangladesh Chamber of Commerce (BMCCI)
- Korea Bangladesh Chamber of Commerce and Industry (KBCCI)
- Turkey-Bangladesh Chamber of Commerce and Industry (TBCCI)
- Bangladesh-China Chamber of Commerce and Industry (BCCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)

Awards and Recognition

- Asus Top Performance Award 2017
- Dell Affinity Award 2014
- Excellence Award, Year 2004 From Microsoft
- D-Link Net vision Award, Year 2003
- Commonwealth Business Council Award, Year 2002 From Commonwealth
- Sales Appreciation Award, FY 2002 From HP
- International Asia Award for Excellence – New Millennium Award, Year 2002 From TRADE LEADERS' CLUB
- Best Country Award (Asia Emerging Country, FY2001) From HP
- Rapport Management Excellence Award for Professional Management and perfect Planning in 2001.
- Best Country Award (Asia Emerging Countries, FY 2000) From HP
- Gold Award for Excellence & Business Prestige by Quality Summit, NewYork,US in 2000

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Board of Directors



daffodil[↑]PC



Mrs. Shahana Khan

Chairman



Dr. Md. Sabur Khan

Managing Director



Mr. Mohamed Emran Hossain

Director



Ms. Samiha Khan

Director



Mr. Golam Monowar Kamal

Independent Director

Management

daffodil^{PC}

	Dr. Md. Sabur Khan	Managing Director
	Mr. Md. Monir Hossain	Company Secretary
	Mr. Abdur Rob	GM, Chief of Operation
	Mr. Jafor Ahmed Patwary	GM, Business Operation
	Mr. Md. Jahir Uddin	GM & Chief of Accounts

M/S. Aziz Halim Khair Choudhury & Co.	Chartered Accountants House # 64 (1st & 2nd Floor), Road # 12A, Dhanmondi, Dhaka-1209, Tel : 9137092 www.ahkcbd.com
Registered Office	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, (2nd floor to 5th floor) Dhaka-1205. PABX: 9113203, 9116600. Fax: 880-2-58153690 Email: info@daffodil-bd.com

DAFFODIL COMPUTERS LIMITED
Kalabagan, Dhanmondi
NOTICE OF THE 22th ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting of the shareholders of Daffodil Computers Limited will be held on Tuesday, the 24th day of December, 2019 at 10.00 A.M. at Auditorium71, Ground floor, 4/2, Daffodil Tower-5, Sobhanbag, Dhanmondi, Dhaka-1207 to transact the following business:

1. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2019 along with reports of the Auditors and the Directors.
2. To approve 10% cash dividend for the year ended June 30, 2019
3. To elect the Directors as per Articles of Association of the Company.
4. To appoint Auditors for the year ending June 30, 2020 and to fix their remuneration.
5. To transact any other business of the company with the permission of the Chair.

By order of the Board



Md. Monir Hossain
Company Secretary

Place : Dhaka
Date: October 26, 2019.

NOTES:

- 1) Record date November 21, 2019.
- 2) The shareholders whose names were appeared in the share register of the company or in the Depository register on the record date will be entitled to attend the AGM and receive the dividend.
- 3) A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote on his/her behalf.
- 4) The proxy form, duly stamped, must be submitted at the registered office of the company not later than 48 hours before the meeting. Proxy must be a member of the company.
- 5) Entry to the Annual General Meeting is reserved only for shareholders or their proxies.
- 6) Valued shareholders are requested to see the annual report after mid-December from our website – <http://www.daffodil-bd.com/>

N.B: As per SEC Directive No. SEC/SRMI/2000-953/1950 dated 24 October 2000 no gift or benefit in cash or in kind shall be paid/offered to the Shareholders.

Mission

Our mission is to deliver ICT services and achieve leadership in ICT markets through the constant pursuit, in association with our clients and partners and contribute in the micro and macro economy of the country. Enriching the human resource with quality education and training to fit for competitiveness in the global market.

Vision

To be a globally valued leading ICT Company of the country by providing innovative and affordable products and solutions.

Quality Standard, Policies & Values

- To provide innovative quality products, solutions and services up to the level of customer expectation and beyond.
- To enhance customer satisfaction by continual development and by keeping Non-conformity in production and services within 2% of the total volume and number of orders per annum.
- To develop and improve employee's skill and services for continuous growth of the organization and better services for the clients.

Branches

IDB Bhaban Branch

Shop No-SR 123/3,123/4E/8A
Rokeya Sharani, Dhaka.
Ph-8129029

Dhanmondi Branch

Daffodil Tower
4/2, Sobahanbagh,Dhanmondi
Mirpur Road, Dhaka-1207.
Cell: +8801713493175
Email : salauddin@daffodil-bd.com

Banani Branch

54, Kamal Ataturka Avenue
Banani, Dhaka.
Ph-9883339

Chittagong Branch

94, Sk. Mujib Road, Daffodil Tower,
Agrabad, Chittagong.
Ph-01713493150



Chariman, Managing Director, Director, Company Secretary & Auditor at 21th AGM



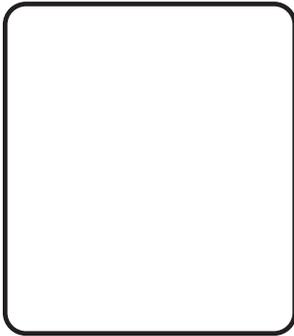
Shareholders are Presence at 21th AGM



Daffodil ICT Carnival 2019



DIS Students visit Banga Bondhu Novo Theater



Profile of Mrs. Shahana Khan

Mrs. Shahana Khan is the Chairman of Daffodil Computers Ltd. She is adorning the position of the Founder Principal of Daffodil International School (DIS). Mrs. Khan is the Director of Newtec Pharmaceuticals Ltd., Computer Clinic Ltd., Daffodil Software Ltd. and Proprietor of E-media Ltd. She also plays vital role as a member of Board of Trustees in Daffodil International University (DIU).



Profile of *Dr. Md. Sabur Khan*

A serial entrepreneur, Mr. Md. Sabur Khan, Chairman of Daffodil Family and Daffodil International University (DIU) and the Managing Director Daffodil Computers Ltd. started his business career in 1990 by an IT startup, naming Daffodil Computers Ltd., the 1st and one of the leading public listed IT companies in Bangladesh. He has involved himself with lot of challenges while he was the President of Dhaka Chamber of Commerce and Industry (DCCI), the Bangladesh Computer Samity (BCS) and the Member of Prime Minister's ICT Task Force of the country. Bangladesh government has awarded Mr. Md Sabur Khan, with the status of 'Commercially Important Person' (CIP) for his role.

His commitment has attached him as Visiting Professor with a lot of foreign universities. He has been awarded Honorary Professorship, Honorary Doctorate, and Honorary D. Litt. from several foreign institutions. He has been conferred with Honorary Fellowship from Said Business School, Oxford University by ABRM for his contribution.

Mr. Md. Sabur Khan elected as the Second Vice President of Association of Universities of Asia and the Pacific (AUAP). World Business Angels Investment Forum (WBAF), the largest Angel investors' forum designated him as the High-Commissioner of WBAF for Bangladesh. Mr. Md. Sabur Khan is the Chairman, Global Trade Committee and also Director of World IT & Services Alliances (WITSA).

Mr. Khan initiated a challenging project to create 2000 new entrepreneurs, written & published several books in two languages, and initiated business incubator, start up, venture capital, department of Entrepreneurship in the university level to promote entrepreneurship.

Mr. Khan has achieved many awards nationally, and internationally.

He established Daffodil Foundation & Daffodil Institute of Social Sciences (DISS) for the well-being of under privileged people.

For more information, please visit: <http://sabur.me/>



Profile of *Mr. Mohamed Emran Hossain*

Mr. Mohamed Emran Hossain is the Member of the Board of Trustees of Daffodil International University. He is working as Director, Divine Associates Ltd. and the Director of Daffodil Software and developed some biggest ICT projects like: Online Ticketing system of Bangladesh Railway, BRTA-Information System etc. He has completed his Bachelor and Master Degree in International Relation from the University of Dhaka, Dhaka, Bangladesh. In 2010 he completed second Masters in Management of Development at the ITC-ILO & Turin University, Italy. Besides, he completed International Diploma in Computer Studies from NCC, UK.

He possesses multidisciplinary experiences and maintained a successful track record in working in diverse sectors – rural infrastructure, information & communication technology, agriculture, education, socioeconomic, research and development, project management, institutional analysis and development including quality assurance; training and sustainable development; HRD planning and implementation; institutional capacity building; structural and organizational practice, innovations, etc.



Profile of Ms. Samiha Khan:

After graduating from Middlesex University with a degree in Business Management and Marketing, she is currently pursuing a MSc in International Public Policy at University College London. Working in a national daily has taught me to work well under pressure and in meeting deadlines while working efficiently. She worked at Hachette Children's Group with the Enid Blyton team and the picture book team in a range of tasks. (January 2017-March 2017) and also worked under Nobel Peace Prize winner Dr. Muhammed Yunus. She is one of the sponsors of Daffodil Computers and has expertise in Information Technology.



Profile of Mr. Golam Monowar Kamal

In his 27 years of professional career, Mr. Golam Monowar Kamal worked internationally in multiple United Nations (UN) agencies about 12 years. During this period, he worked in 14 countries and extensively traveled more than 80 countries in the world. He started his career as an Environmental Scientist with USAID-Dhaka in 1989. Prior to his UN international career, he worked in several key projects in Bangladesh and South-east Asian region. In 1999, he was also awarded as International-fellow by WWF-US in Washington-DC. In 2000 he joined UN as Field Coordinator and later in senior advisory positions till 2012. During his professional career in Asia, Africa and North America he managed UN Information management units, coordinate projects, Financial - investment Planning and develop innovative Monitoring tools. Mr. Kamal completed his higher academic degrees from Asian Institute of Technology (AIT, Thailand) and Mc Master University (Canada). He is also the founding member and current Vice President of Bangladesh Society of Geo-Informatics (BSGI) and member of Asiatic Society of Bangladesh. After returning to Bangladesh in 2013, he established the innovation-hub at Daffodil International University.

Message from the Chairman

It is a great pleasure for me to welcome you all to the 22nd Annual General Meeting of the Company and take this opportunity to express my heartfelt gratitude to you for all the confidence and trust you have placed in us.

I am also pleased to report that in 2019, DCL achieved positive earnings per share, cash flow and profit with revenues that were flat at constant. Earnings per share were up putting us well on track to our objective road map of our growth.

We believe you will be with us in future as well to be a part of a winning team. May the Almighty be with us always!

Shahana Khan
Mrs. Shahana Khan
Chairman



Message from the Managing Director

On my own behalf, I extend to you a very warm welcome to the 22nd Annual General Meeting of Daffodil Computers Ltd.

With your blessings and support, Daffodil has been able to maintain positive EPS. We will continue to invest in building our capabilities and focus our strategy in areas where we believe we have sufficient opportunities to grow. I would like to thank each of our shareholder and all other stakeholders for their continuous support and confidence in DCL. Our major focus currently remains on the development of Daffodil International School.

We believe, Company's sustainable emerging growth, as well as developed markets, will allow us to increase turnover significantly. We are now well on course in terms of our product line and R&D. We are actively evaluating opportunities to extend our geographic reach and reproduce our successful operating model in other promising markets. We always recognize that our people are our most valuable asset, and thus we continue investing in our employees. We provide them with high quality training to expand and merge their professional skills. We have devoted considerable resources to help our executives to be the best they can be. A number of comprehensive training programs are arranged both at home and abroad. Our commitment to quality has truly been the foundation of our success.

Dr. Md. Sabur Khan
Managing Director

Directors' Report to the Shareholders

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

Bismillahir-Rahmanir Rahim

Honorable Shareholders,

Assalamu-Alaikum

It is really a great pleasure to welcome you all on behalf of the Board of Directors and on our own behalf to this 22nd Annual General Meeting of Daffodil Computers Limited. We have the pleasure to present you the Annual Report with Audit Accounts' and Auditors Report as of 30th June 2019 in the meeting.

Dear Shareholders,

You will be happy to hear that, despite many barriers, your company has made significant achievement in the year 2018-2019. With best efforts of the management, excellent financial control, extra ordinary care and attention, the sustainable growth of the company with upward trends could be kept continued as is evident from the following comparative operational positions:

Particulars	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Sales	601,207,033	690,103,533	651,966,587	537,852,979	477,670,675
Cost of Goods Sold	427,318,771	458,449,833	430,773,610	369,145,375	358,155,222
Gross Profit	173,888,262	231,653,700	221,192,997	171,208,297	120,421,807
Net Profit (before tax)	67,566,625	120,255,012	113,520,658	81,805,160	45,006,169
Net Profit (after tax)	73,296,249	109,137,466	108,265,016	77,857,534	46,549,750
Share Capital	499,122,620	499,122,620	499,122,620	499,122,620	499,122,620
Net operating Cash Flow Per Share (NOCPS)	2.22	3.36	1.22	.34	.36
Net Assets Value per share (NAVPS)	13.84	13.58	13.19	12.53	12.17
EPS	1.47	2.18	2.17	1.56	.93

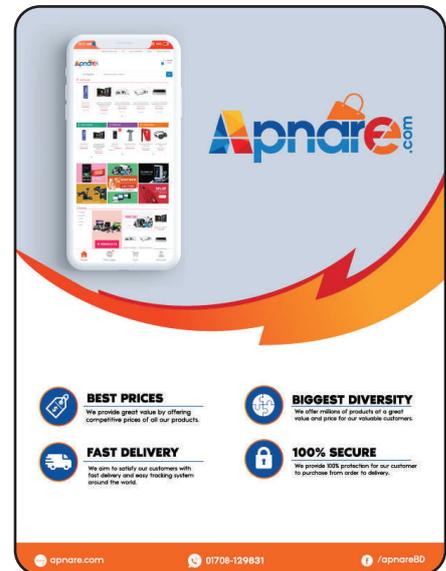
Apnare.com

Apnare.com is the newest frontier of e-Commerce business in Bangladesh. Not only connected with well-established and renowned vendors but also, we empower small business to reach thousands of customers around the world. We are the fast-growing counted sellers and brands in the region.

We embraced change with letting our consumer know hands-on usability throughout reviewer partners which help our vendors to let the user know what they should buy before even checking out from our portal.

Apnare.com is focused on providing an excellent customer experience, ease-of-purchase, responsive customer care and hassle-free shopping and return experience than ever before.

Apnare.com offers various category and diversify products reaching from consumer electronics to computer accessories, mobile and accessories, household goods, robotics, health, education.



Daffodil International School

<http://www.dis.edu.bd/>

is an institute of Daffodil Education Network and is creating a harmony between academic demands, sporting, cultural activities and community life for young students. It aims to strengthen the base of the young generation by following latest academic curriculum and equipping them with latest technology researching on the transcendent skills the kids will require in the future job market. On to top that it ensures social growth of the students with a lot of cultural activities and events. Another aim of DIS is to establish itself as



a chain school through operating throughout the sixty four districts of Bangladesh. DIS is also developing new schools in abroad. Today, Daffodil International School (DIS) is one of the best known ICT focused English medium (Play Group to A level) and English version (Play Group to SSC in National Curriculum) chain schools of Bangladesh that is serving the nation with quality education nurturing the motto Value, Culture and Innovation. We ensure our students will experience truly international schooling here in DIS with strong foot step in education and technology. DIS is ensuring experienced and qualified teachers, maintaining ideal teacher-student ratio, using latest technology in teaching and learning systems like Smart boards, Google Classroom, My e-Kids curriculum, STEM Lab, Audio Visual classroom, Library, Play Zone and regular transport systems. We arrange regular parents-teachers meeting for students' continuous growth. With a wide variety of clubs, students participate in different activities they like and get opportunity to showcase their skills and talents.

Dolphin Computers Ltd:

<http://dolphin.com.bd/>

Dolphin Computers Limited is considered as a leading enterprise in the new digital era. For more than two decades, Dolphin Computers Ltd. has been delivering the quality products to its customers. The business philosophy of the company and enduring commitment towards bringing the best quality products ensuring the services have placed the company in a very respectable and leading position in the ICT industry. During the past years, the visionary approach of Dolphin has helped it become a major proponent in consumer technology, bringing innovation in design into consumers' lives and our vision is to bring new and improved product. Since its beginning in 1986, the company has established a successful story of tremendous growth as well as a wide expansion in business areas. An in-depth restructuring plan began more than 12 years ago and has contributed significantly to Dolphin's success. In the year 2004 the company has merged with Daffodil Computers Ltd. Dolphin is now one of the largest retail super stores of the country. Dolphin Computer's Ltd. believes in innovation and therefore started the first digital IT online shopping portal www.dolphin.com.bd in Bangladesh. Where you can find all brand products and order by credit, visa, and master card first time in Bangladesh.

Business ERP Software :

Business ERP is a fascinating kind of business solutions for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kinds of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web based application, can run from anywhere in the world. Any kinds of business can depend on Business ERP to get integrated management support that minimize time, cost, effort, confusion and pain of manual work.

Daffodil International Professional Training Institute (DIPTI)

<http://dipti.com.bd/>

Daffodil International Professional Training Institute (DIPTI) is an initiative of Daffodil Computers Ltd., which mainly provides job oriented professional diplomas and short courses with a view to enhance their professionalism and work ability. Professional development programs provided by DIPTI offer more than just traditional learning experience and mix up its courses with experiment, challenges, interactions, academic theories and real-life practices. All training courses at DIPTI are developed and delivered by certified experts from industry and are also supplemented by especially designed courseware. DIPTI has affiliation and partnership with different educational institutions, universities and ICT industries at home and abroad.

Skill.Jobs :

It has been developed focusing on our past 20+ experiences in the Global Job Market, particularly, the latest trends in the job field, skill matrix, technological advancement, demand and expectations of modern organizations. The organization has been originated from Jobsbd.com, the first ever job portal in Bangladesh and later renamed as Skill.Jobs simply to express the focus of the organizations and to concentrate more on its service patterns. The idea was to make our position more unique and specific while we work! Skill.jobs has started its operation simultaneously in Bangladesh and Malaysia and soon it's going to start same in Australia UK and UAE.

Skill.Jobs will work as a hub to prepare the job seekers for the relevant industries through enhancing and developing skills of job seekers, bring opportunity for the job seekers and advocate for them to the HR world. On the other hand, Skill.Jobs will make the task of HRD very easy and simple through helping them to find the right candidate with required skills rather than forwarding huge database of job seekers.

We name Skill.Jobs as service provider that creates a bridge between skilled candidates and employers. Skill.jobs will keep track of trends and provide both hands on training and online training to students, fresh graduates and job seekers of all levels to make them ready for future jobs and professions. Skill.jobs will also provide necessary training to the employees of different organizations and corporate organizations.

Dividend:

The Board of Directors has been recommended 10% cash dividend for the year 2018-2019.

Election of Directors:

Directors of the company Ms. Samiha Khan, Director and Mr. Golam Monoar Kamal, Independent Director, are retired by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment, Ms. Samiha Khan offer herself for re-election as per Articles 92 of the Articles of Association of the Company and also Brig General M Mofizur Rahman, psc, P Eng (R) offer himself as a Independent Director.

The Board of Directors recommended that Ms. Samiha Khan, Director and Mr. M Mofizur Rahman, Brig General, psc, P Eng (R) to be Independent Directors of the company subject to the approval of shareholders in the 22nd AGM and clearance from SEC.

Appointment of Auditors:

The Company's existing Auditors M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants, retired at this meeting and being eligible to offer themselves to appoint as auditor of the company for the year 2019-2020. The Board of Directors' recommended that M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants may be appointed for the year ended June 2020 subject to the approval of shareholders in the 22nd AGM at such remuneration as will be fixed here.

Conclusion:

We would like to show our appreciation and sincere gratitude to our valued shareholders, stakeholders, customers, government agencies, financial institutions, SEC, DSE, CSE, vendors, suppliers and our employees for their wholehearted cooperation and contribution towards the growth and achievements of your company. You are the strength behind our success.

Ladies and Gentlemen, thank you again for your kind presence at the 22nd Annual General Meeting of the Company and making it a success through your cooperation.

Allah Hefez.

With warm Regards

On behalf of the Board of Directors,



Dr. Md. Sabur Khan
Managing Director

Going Concern:

The Directors have made an assessment of the Company's ability to continue as a going concern and they are convinced that the company has sufficient resources to continue its operation in the projected future and preparing the financial statements where the going concern concept was the foundation.

Future Plan:

The Directors think the present level of activity will be sustained for the probable future. No Notes are due to mature in the forthcoming financial year and there have been no early redemptions of Notes as at the date of the signing of the financial statements.

Business Risks

The key risks to the business relates to the use of financial instruments as described in the Company's activities. The major risks associated with the use of financial instruments are market risk, credit risk and liquidity risk as outlined in notes of the financial statements.

Key Performance

Under normal market conditions, the assets of the company will have a tendency to increase in value and the performance is considered satisfactory due to the increased benefit owing to the shareholders.

Report to the Shareholders of Daffodil Computers Limited on Compliance on the Corporate Governance Code

[As per condition No. 1(5)(xxvii)]

We have examined the compliance status to the **Corporate Governance Code** by **Daffodil Computers Limited** for the year ended on 30 June 2019. This Code relates to the Notification No. BSEC/CMRRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under Section 2CC of the Bangladesh Securities and Exchange Commission.

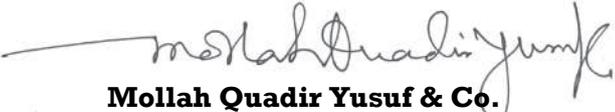
Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the companies Act 1994, the Securities Laws and other relevant Laws; and
- (d) The Governance of the company is satisfactory.

Dated: November 20, 2019
Place: Dhaka



Mollah Quadir Yusuf & Co.
Chartered Accountants

Daffodil Coumpers Limited

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued section 2CC of the Securities & Exchange Ordinance, 1969:

Contition No.	Title	Compliance Status (Put v in the appropriate column)		Remarks
		Complied	Not Complied	
1(1)	Board's size	√		
1(2)(a)	No. of Independent Directors	√		One Independent Director
1(2)(b)(i)	Shareholding of Independent Director	√		
1(2)(b)(ii)	Relationship of Independent Director with sponsor, shareholders and others	√		
1(2)(b)(iii)	Executive of the Company	√		
1(2)(b)(iv)	Pecuniary or other relationship with the company	√		
1(2)(b)(v)	Relationship with the Stock Exchange	√		
1(2)(b)(vi)	Relationship with the member of any Stock Exchange	√		
1(2)(b)(vii)	Relationship with the statutory Audit Firm	√		
1(2)(b)(viii)	Directorship in more than 5 listed companies	√		
1(2)(b)(ix)	Conviction by a competent court	√		
1(2)(b)(x)	Conviction for criminal offence	√		
1(2)(c)	Approval of appointment of Independent Director in the AGM	√		
1(2)(d)	Vacancy in the post of Independent Director	√		
1(2)(e)	Tenure of office of Independent Director	√		
1(3)(a)	Individual with knowledge and integrity	√		
1(3)(b)(i)	Promoter or director of listed/non listed companies or member of chamber of commerce or business association	√		
1(3)(b)(ii)	Top level executive listed/non listed companies	√		
1(3)(b)(iii)	Government official not below 5 th grade with degree in economics, commerce or law	N/A		
1(3)(b)(iv)	University teacher in Economics, Commerce or Business Studies	√		
1(3)(b)(v)	Professional who is an Advocate/CA/CMA/CPA/CS	√		
1(3)(c)	10 years experience of Independent directors in prescribed field	√		
1(3)(d)	Relaxation of qualifications	√		

Contition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
1(4)(a)	Chairperson and Managing Director or CEO shall be filled by different individual	✓		
1(4)(b)	Managing Director or CEO of listed company shall not hold same position in another listed company	✓		
1(4)(c)	Chairperson shall be elected from non-executive directors	✓		
1(4)(d)	Defining roles and responsibilities of Chairperson/Managing Director/ Chief Executive Officer	✓		
1(4)(e)	In absence of Chairperson remaining members may elect Chairperson for that particular meeting from themselves	✓		
1(5)(i)	Industry outlook and possible future developments	✓		
1(5)(ii)	Product wise performance	✓		
1(5)(iii)	Risks and concerns	✓		
1(5)(iv)	Discussion on Cost of goods sold, Gross profit and Net profit margin	✓		
1(5)(v)	Discussion on continuity of extraordinary activities	✓		
1(5)(vi)	Discussion on related party transactions	✓		
1(5)(vii)	Statement of utilization of proceeds from public issue	N/A		No Significant Variance
1(5)(viii)	Explanation for deterioration of financial results	N/A		
1(5)(ix)	Deviation in operating results between quarterly and annual financial statements	N/A		
1(5)(x)	Statement of remuneration to Directors	✓		
1(5)(xi)	Fair presentation of Financial statements	✓		
1(5)(xii)	Maintaining proper books of account	✓		
1(5)(xiii)	Application of appropriate accounting policies	✓		
1(5)(xiv)	Follow up IAS/IFRS	✓		
1(5)(xv)	Sound internal control designed and implementation thereof	✓		
1(5)(xvi)	Protection of minority shareholders interest	✓		
1(5)(xvii)	Statement about ability to continue as a going concern	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
1(5)(xviii)	Explanation of significant deviations and reasons thereof	✓		
1(5)(xix)	Statement of key operating and financial data for last 5 years	N/A		
1(5)(xx)	Reasons for non declaration of dividend	✓		Dividend has been Declared
1(5)(xxi)	Board's intention to declare interim stock dividend	✓		
1(5)(xxii)	Number of Board Meeting held	✓		
1(5)(xxiii)(a)	Shareholding by Parent or Subsidiary / Associated companies	✓		
1(5)(xxiii)(b)	Shareholding by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance	✓		
1(5)(xxiii)(c)	Shareholding by Executives	✓		
1(5)(xxiii)(d)	10% or more shareholding	✓		
1(5)(xxiv)(a)	Brief resume of the director	✓		
1(5)(xxiv)(b)	Nature of expertise	✓		
1(5)(xxiv)(c)	Names of companies in which director holds directorship	✓		
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements	✓		
1(5)(xxv)(b)	Changes in accounting policies and estimates	✓		
1(5)(xxv)(c)	Comparative analysis of financial performance for immediate preceding five years	✓		
1(5)(xxv)(d)	Compare financial performance and position with peer industry	✓		No peer industry is available for comparison
1(5)(xxv)(e)	Financial and economic scenario of the country and the globe	✓		
1(5)(xxv)(f)	Risk and concerns issues related to financial statements and mitigation plan	✓		
1(5)(xxv)(g)	Future plan or projection of company's operation, performance and financial position	✓		
1(5)(xxvi)	Declaration by CEO and CFO	✓		
1(5)(xxvii)	Certificate regarding compliance of conditions	✓		

Contition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1(6)	Board meetings and record of minutes as per requirement	√		
1(7)(a)	Code of conduct for chairperson, Board members and Chief Executive Officer	√		
1(7)(b)	Posting code of conduct on the website of the company	√		
2(a)	Composition of the Board of holding company	-	-	N/A
2(b)	Independent director on the Board	-	-	N/A
2(c)	Minutes of the Board meeting of the subsidiary company	-	-	N/A
2(d)	Minutes of the meeting of holding company	-	-	N/A
2(e)	Review of the financial statements of subsidiary company.	-	-	N/A
3(1)(a)	Appointment of : a) Managing Director (MD), b) Company Secretary (CS), c) Chief Financial Officer (CFO), d) Head of Internal Audit and Compliance (HIAC)	√		
3(1)(b)	Managing Director, Company Secretary; CFO and HIAC shall be different individuals	√		
3(1)(c)	Holding of executive position in any other company by Managing Director, Company Secretary, CFO and HIAC	√		
3(1)(d)	Roles and responsibilities of Company Secretary, CFO and HIAC	√		
3(1)(e)	Removal of Managing Director, Company Secretary, CFO and HIAC and dissemination to the commission	√		
3(2)	Attendance in Board Meetings by Managing Director, Company secretary, CFO and HIAC	√		
3(3)(a)(i)	Untrue/misleading statement	√		
3(3)(a)(ii)	True and fair view of company's affairs	√		
3(3)(b)	Certification by Managing Director and CFO regarding transaction that entered into by the company are not fraudulent and illegal or in violation of the code of conduct of the Board members.	√		
3(3)(c)	Disclosure of certificate in the Annual Report.	√		
4(i)	Audit Committee	√		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
4(ii)	Nomination and Remuneration Committee	✓		
5(1)(a)	Audit committee as a sub-committee of the Board	✓		
5(1)(b)	Ensuring true and fair view of the financial statements and good monitoring system	✓		
5(1)(c)	Duties of the Audit committee shall be in writing	✓		
5(2)(a)	Composition of Audit Committee	✓		
5(2)(b)	Members of the Audit Committee	✓		
5(2)(c)	Financial literacy of Audit Committee members	✓		
5(2)(d)	Casual vacancy in the Audit Committee	✓		
5(2)(e)	Secretary of the Audit Committee	✓		
5(2)(f)	Quorum of Audit Committee	✓		
5(3)(a)	Chairman of the Audit Committee	✓		
5(3)(b)	Chairman from remaining members in absence of chairman of Audit committee	✓		
5(3)(c)	Presence of chairperson of Audit committee in the AGM	✓		
5(4)(a)	No. of meetings in a year (4 meetings in a year)	✓		
5(4)(b)	Quorum of the Audit Committee	✓		
5(5)(a)	Oversee the Financial reporting process	✓		
5(5)(b)	Monitor accounting policies and principles	✓		
5(5)(c)	Monitor internal control	✓		
5(5)(d)	Oversee hiring and performance of external Auditors	✓		
5(5)(e)	Meeting with external auditors	✓		
5(5)(f)	Review along with management	✓		
5(5)(g)	Review quarterly and half yearly financial statements	✓		
5(5)(h)	Review internal Audit function	✓		
5(5)(i)	Review management discussion and analysis	✓		
5(5)(j)	Review related party transactions	✓		
5(5)(k)	Review management letters by statutory Auditors	✓		
5(5)(l)	Oversee the determination of Audit fees	✓		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
5(5)(m)	Oversee the proceeds of initial public offering	√		
5(6)(a)(i)	Report of the Audit Committee	√		
5(6)(a)(ii)(a)	Report on conflict of interest to the Board of Directors	-		No such conflictions
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system	-		No such incidence
5(6)(a)(ii)(c)	Suspected infringement of laws	-		No such incidence
5(6)(a)(ii)(d)	Reporting any other matter to the Board of Directors	-		No such matter
5(6)(b)	Reporting to the Authorities	-		No such incidence
5(7)	Reporting to the Shareholders and general investor	√		
6(1)(a)	Nomination and Remuneration Committee (NRC)	√		
6(1)(b)	Assist the Board in formulation of nomination criteria of directors and top level executive	√		
6(1)(c)	Terms of reference of NRC	√		
6(2)(a)	Members of NRC	√		
6(2)(b)	Members are non-executive directors	√		
6(2)(c)	Members of NRC shall be appointed by the Board.	√		
6(2)(d)	Board's authority to remove and appoint member of NRC	√		
6(2)(e)	Fill-up vacancy of member of NRC	√		
6(2)(f)	Appoint/co-opt any external expert	-		So far not required
6(2)(g)	Secretary of the NRC	√		
6(2)(h)	Quorum of the NRC	√		
6(2)(i)	No remuneration for advisory services or consultancy	√		
6(3)(a)	Chairperson of the NRC	√		
6(3)(b)	Chairman from remaining members	√		
6(3)(c)	Attendance of chairperson of NRC in AGM	√		
6(4)(a)	No. of meeting in a year	√		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
6(4)(b)	Convening emergency meeting	-		No such emergency arises
6(4)(c)	Quorum of the meeting of NRC	✓		
6(4)(d)	Proceedings of NRC meeting	✓		
6(5)(a)	NRC shall be accountable to the Board	✓		
6(5)(b)(i)(a)	level of composition of remuneration	✓		
6(5)(b)(i)(b)	Relationship of remuneration to performance	✓		
6(5)(b)(i)(c)	Balancing between fixed and incentive pay	✓		
6(5)(b)(ii)	Devising policy on Board's diversity	✓		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and top level executives.	✓		
6(5)(b)(iv)	Formulating criteria for evaluation of performance of independent directors and the Board	✓		
6(5)(b)(v)	Identifying company's needs for appointment of employees and determination their selection, transfer and promotion criteria.	✓		
6(5)(b)(vi)	Developing human resources and training	✓		
6(5)(c)	Disclosure in annual report the nomination and remuneration policy and evaluation criteria and activities of NRC	✓		
7(1)(i)	Appraisal or valuation services	✓		
7(1)(ii)	Financial information systems	✓		
7(1)(iii)	Book-keeping or other services	✓		
7(1)(iv)	Broker-dealer services	✓		
7(1)(v)	Actuarial services	✓		
7(1)(vi)	Internal audit services	✓		
7(1)(vii)	Any other service	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition no. 9(1)	✓		
7(1)(ix)	Any other service that creates conflict of interest	✓		
7(2)	Shareholding of partner or employees of external Audit firms	✓		

Contition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
7(3)	Presence of representative of external auditors in AGM/EGM	√		
8(1)	Official website of the company	√		
8(2)	Keeping website functional from date of listing	√		
8(3)	Detailed disclosures under listing regulation	√		
9(1)	Certificate of compliance regarding Corporate Governance Guidelines	√		
9(2)	Compliance auditor shall be appointed by the shareholders in the AGM	√		
9(3)	Compliance of conditions as per Annexure-C	√		

Internal Audit Committee Report

Internal Audit Committee, a sub-committee of the Board, supports the Board in fulfilling its oversight responsibilities. The jurisdiction of internal Audit Committee extends over Daffodil Computers Ltd. and its subsidiaries.

Composition and Meetings

Mr. Golam Monwar Kamal, Chairman

Mr. Emran Hossain, Member

A total of 7 (seven) meetings were held during 2018-19. Dr. Md. Sabur Khan (Managing Director, Daffodil Computers) attended the meetings as a special invitee. Permanent invitees to the meetings were the Chief Financial Officer, Company Secretary and Head of Internal Audit. Relevant heads of divisions and other members of Management also attended the meetings as required. Head of Internal Audit acts as the Secretary to the Audit Committee.

Major Responsibilities of the Audit Committee

The purpose, authority, composition, duties and responsibilities of the Audit Committee are delineated in its Charter. Some of the major responsibilities of the Audit Committee are as follows:

- Review the annual, half-yearly and quarterly financial statements and other financial results, and upon its satisfaction of the review, recommend the same to the Board.
- Review the adequacy and effectiveness of financial reporting process, internal control system, risk management, auditing matters, and the Company's processes for monitoring compliance with laws and regulations and the Codes of Conduct.
- Recommend appointment and determination of audit fees for statutory auditors. Consider the scope of work, and oversee and evaluate the work performed by statutory auditors. Review permitted non-audit services performed by statutory auditors.
- Exercise its oversight of the work of Daffodils Internal Audit. Review the effectiveness of internal audit function including performance, structure, adequacy of resources, and compliance with professional standards. Examine audit findings and material weaknesses and monitor implementation of audit action plans.

Major Activities of the Audit Committee

- Reviewed and recommended to the Board the quarterly and annual financial statements for the year ended June 30, 2019
- Considered and made recommendation to the Board on the appointment and remuneration of external auditors, Aziz Halim Khair Chudhury, Chartered Accountants for the year 2020.
- Reviewed the Management Letter from external auditors for the year 2019 together with Management's responses to the findings.
- Approved the Internal Audit Plan for 2019, monitored progress and effected revisions when necessary.
- Discussed Internal Audit reports and findings in detail with auditors and members of Management and monitored the status of implementation of audit action plans and provided guidance to ensure timely completion of action plans.
- Reviewed the activities of the Compliance function, incidence reporting and actions, and the status of enforcement of the Daffodils Codes of Conduct.
- Reviewed the Board Audit Committee Charter and Internal Audit Charter.
- Reviewed and received report on the matters as per requirement from the Bangladesh Securities and Exchange Commission (BSEC). The above matters are significant recommendations for continuous improvement and therefore duly noted.



Mr. Golam Monwar Kamal

Chairman Audit Committee

October 10, 2019

Name of the internal Audit Committee as a sub-committee of Board of Directors

Mr. Golam Monowar Kamal	Independent Director	Chairman
Mr. Mohamed Emran Hossain	Director	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

Members' Attendance in the Internal Audit Committee Meeting During the year 2018-2019.

Name of Committee Member	Position of the Committee	Total Meeting	Attended	Remarks
Mr. Golam Monowar Kamal	Independent Director	7	7	
Mr. Mohamed Emran Hossain	Director	7	5	
Mr. Jahir uddin	Chief Financial Officer	7	7	
Mr. Md. Monir Hossain	Company Secretary	7	7	

Nomination & Remuneration Committee as a sub Committee of the Board.

Ms. Samiha Khan	Director	Chairman
Mr. Golam Monowar Kamal	Independent Director	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

Members' Attendance in the Committee as a sub Committee of the Board.

Name of Committee Member	Position of the Committee	Total Meeting	Attended	Remarks
Ms. Samiha Khan	Director	6	6	
Mr. Golam Monowar Kamal	Independent Director	6	5	
Mr. Jahir uddin	Chief Financial Officer	6	6	
Mr. Md. Monir Hossain	Company Secretary	6	6	

Director's Attendance in the Board of Director's Meeting During the year 2018-2019.

Name of Director	Total Meeting	Attended	Remarks
Mrs. Shahana Khan	8	5	
Dr. Md. Sabur Khan	8	8	
Mr. Golam Monowar Kamal	8	5	
Mr. Mohamed Emran Hossain	8	6	
Ms. Samiha Khan	8	5	

Shareholding position of Directors as on 21-11-2019

Name of Director	Shareholding
Mrs. Shahana Khan	1,41,64,080
Dr. Md. Sabur Khan	22,23,245
Mr. Golam Monowar Kamal	0
Mr. Mohamed Emran Hossain	31,46,653
Ms. Samiha Khan	10,35,651

Shareholding position of top five executives as on 21-11-2019

Name	Designation	Shareholding
Mr. Abdur Rob	GM, Chief of Operation	Nil
Mr. Jafar Ahmed Patwary	GM, Business Operation	Nil
Mr. Md. Jahir Uddin	GM and chief of Accounts	Nil
Mr. Monirul Alam	Manager, IDB Br.	Nil
Saif Mohammad Rizvi	Manager, Accounts & Finance	Nil

Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.

No.	Name	Position	Spouse Name	Minor Children
	Mrs. Shahana Khan	Chairman	Dr. Md. Sabur Khan	1. Master Aquib Khan
	Dr. Md. Sabur Khan	Managing Director	Mrs. Shahana Khan	do
	Ms. Samiha Khan	Director	N/A	N/A
	Mr. Mohamed Emran Hossain	Director	Mrs. Fahmida Emran	Ms. Nowshin Mumtahina Zara
	Mr. Golam Monowar Kamal	Independent Director	Mrs. Maharufa Hossain	N/A
	Mr. Md. Monir Hossain	Company Secretary	Dr. Mahmuda Akhter	Neeelormi Nirupoma
	Mr. Jahir Uddin	CFO	Mrs. Tahmina Ahmed	N/A

Daffodil Computers Limited

Minutes of the 21th Annual General Meeting

সভার শুরুতে কোম্পানী সেক্রেটারী জনাব মো: মনির হোসেন মঞ্চে উপবিষ্ট কোম্পানীর পরিচালনা পর্ষদের সম্মানিত সদস্যবৃন্দের সঙ্গে সম্মানিত শেয়ারহোল্ডারবৃন্দের পরিচয় করিয়ে দেন।

মঞ্চে ছিলেন:

জনাব শাহানা খান, চেয়ারম্যান, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: সবুর খান, ব্যবস্থাপনা পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: ইমরান হোসেন, পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব সামিহা খান, পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব কারদার রহমান, অডিটর, ড্যাফোডিল কম্পিউটার্স লি:।

সভার কোরাম হওয়ায় সভা শুরু করে সম্মানিত চেয়ারম্যান মহোদয় ২১তম বার্ষিক সাধারণ সভায় আগত শেয়ারহোল্ডারগণকে স্বাগত জানান। অনুষ্ঠানের শুরুতে পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা করার জন্য ড্যাফোডিল কম্পিউটার্স লি: কর্মকর্তা জনাব তানজিল আহমেদকে আহবান করেন, পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা শেষ হলে কোম্পানী সেক্রেটারী জনাব মো: মনির হোসেন ২১তম বার্ষিক সাধারণ সভার নোটিশ পাঠ করেন। নোটিশ পাঠ শেষ হলে ব্যবস্থাপনা পরিচালক মহোদয় চেয়ারম্যান মহোদয়ের অনুমতিক্রমে Directors reports উপস্থাপন করেন। তিনি Directors Reports ছাড়াও কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে শেয়ারহোল্ডারগণকে অবহিত করেন ও সকল শেয়ারহোল্ডারকে তাদের মতামত সহ আলোচনার জন্য আহবান করেন।

আলোচনার শুরুতে জনাব এ.এন. এম সোলাইমানুর রহমান BO-120121001634051. ই.পি.এস সহ লভ্যাংশের ধারা বজায় রাখার জন্য বোর্ডকে ধন্যবাদ জানান। জনাব বিশ্বজিৎ ঘোষ BO-1202050002386324. আইটিতে পজিটিভ আইডিয়া ও ক্যাশ ডিবিডেন্ড কোম্পানীর সুনাম বাড়াচ্ছে বলে অবহিত করেন। জনাব বজলুর রহমান, BO-1201580000054883. BSEC শেয়ার হোল্ডারের পক্ষে আইন করে না বলে সমালোচনা করেন এবং Daffodil Computers এর এত ব্যয়ের কারন জানতে চান। এই একই বিষয়ে জনাব-রিয়াজুল ইসলাম, BO-1203370000093837 বলেন Sales বাড়ল Profit ও বাড়ল কিন্তু ডিবিডেন্ড কেন কমল জানতে চান। তিনি Stock Divident না দেওয়ার জন্য বোর্ডকে ধন্যবাদ জানান। জনাব শংকর কুমার মল্লিক, BO -1204430015340656. Annual report এ Value added statement দেওয়া হয় নাই কেন জানতে চান। তিনি Sales incentive এত কেন, Worker benefit properly দেওয়া হয় কিনা জানতে চান। জনাব জহিরুল ইসলাম, BO-1204240062657599 ইপিএস ২.১৮ আসার পরেও ডিবিডেন্ড ১২% কেন জানতে চান। তিনি বলেন ইপিএস ২.১৮ এর সম্পূর্ণ লভ্যাংশ না দেওয়ায় শেয়ারের মূল্য কমে গেছে এবং আমরা ক্ষতিগ্রস্ত হয়েছি। Asset revaluation করা হবে কিনা জানতে চান। জনাব নুরুল আনোয়ার ফলিও-১৩৯ ডিবিডেন্ড কম কেন ও স্কুল এখনও লোকসানে কেন জানতে চান।

জনাব রিয়াজ উদ্দিন আহমেদ BO-120226000020640 গত Annual report এ তার নাম ভুল আসায় Correction করার অনুরোধ করেন এবং ২০১৮-১৯ এর First Quarter এর EPS কমে যাওয়ার কারন জানতে চান। জনাব রেজাউল করিম, ফলিও-১০৩৫, কোম্পানীর মঙ্গল কামনা করেন ও ভবিষ্যতে আরও ভাল করার জন্য পরিচালনা পরিষদকে অনুরোধ করেন।

শেয়ার হোল্ডারদের প্রশ্নের উত্তরে জনাব মোঃ সবুর খান, ব্যবস্থাপনা পরিচালক বলেন Mobile business আমাদেরকে Outfit করে নাই, তাই Mobile ব্যবসা কমিয়ে এনেছি। EPS 2.18 থাকার পরেও 12% Cash dividend দিয়েছি কারন bank লোন কমানো দরকার ছিল, লোন কমিয়েছি। Value added আমাদের অনেক কিন্তু ভুলক্রমে Annual report এ আসে নাই। অদূর ভবিষ্যতে Asset revaluation করা হবে এবং আমাদের স্কুলটি অবশ্যই ভাল করবে। তিনি বলেন, আপনাদের উপস্থাপিত মূল্যবান সুপারিশসমূহ যথাযথ ভাবে রেকর্ড করা হয়েছে এবং আমি নিশ্চয়তা দিচ্ছি যে, আপনাদের মূল্যবান সুপারিশসমূহ বিবেচনায় নেয়া হবে।

তারপর

Agenda No. 01 : To receive, consider and adopt the Audited Accounts for the year ended June 30, 2018 along with reports of the Auditors and the Directors. সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং বলেন ইতিমধ্যে আপনারা Auditors and Directors Report to the Shareholders এর Audited Accounts- সহ ২০১৭-১৮ অর্থবছরের Annual Report-এ পেয়েছেন এবং কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে অবহিত হয়েছেন।

Agenda No.01 এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন। তখন প্রস্তাবক হিসাবে জনাব প্রদীপ কুমার দাশ, বিও-১২০১৯০০০০৪৯৬৪২৭৮. এজেন্ডা-১কে প্রস্তাব করেন এবং তার প্রস্তাবকে সমর্থন করেন জনাব নূরুল আনোয়ার, ফলিও-১৩৯। অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "২০১৭-১৮ অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ- লোকসান হিসাব, নিরীক্ষক ও পরিচালকমন্ডলীর প্রতিবেদন সমূহ গ্রহণ ও অনুমোদন করা হয়।"

Agenda No. 02: To approve 12% cash Dividend for the year ended June 30, 2018 as recommended by the Board of Directors.

কোম্পানীর বোর্ড অব ডিরেক্টরস ২০১৭-১৮ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মূল্যের শেয়ারের বিপরীতে 12% cash Dividend সুপারিশ করেছে। সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন। Agenda No.02 এর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব রিয়াজুল ইসলাম, বিও-১২০৩৩৭০০০০০৯৩৮৩৭

সমর্থক : জনাব জহিরুল ইসলাম, বিও-১২০৪২৪০০৬২৬৫৭৫৯৯ অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে 12% cash Dividend for the year ended June 30, 2018 as recommended by the Board of Directors এর সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "12% cash Dividend for the year ended June 30, 2018 as recommended by the Board of Directors অনুমোদিত"

Agenda No.03: To elect the Directors

এবার তিনি সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No. 03 উপস্থাপন করেন।

'Mrs. Shahana Khan, Sponsor & Chairman and Mr. Mohammad Emran Hossain, Director of the company are retired by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment and offered themselves for re-election as per Articles 92 of the Articles of Association of the Company. The Board of Directors' recommended that Mrs. Shahana Khan, Sponsor & Chairman and Mr. Mohammad Emran Hossain, Director to be Directors of the company subject to the approval of shareholders in the 21st AGM and clearance from SEC. সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন। Agenda No.03 এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব আতাউর রহমান, বিও-১২০৩২১০০১৮০৭০২৯৯

সমর্থক : জনাব রেজাউল করিম ফলিও- ০০০১০৩৫

অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়:

সিদ্ধান্ত : "২০১৮-১৯ অর্থবছরের জন্য নিম্নোক্ত পরিচালকগণের পর্ষদ গঠিত হয়।"

নং	নাম	পদবী	স্বাক্ষর
১	জনাব শাহানা খান	চেয়ারম্যান	Shahana Khan
২	জনাব ডঃ মোঃ সবুর খান	ব্যাবস্থাপনা পরিচালক	
৩	জনাব ইমরান হোসেন	পরিচালক	
৪	জনাব সামিহা খান	পরিচালক	
৫	জনাব গোলাম মনোয়ার কামাল	ইন্ডিপেন্ডেন্ট পরিচালক	

Agenda:04: To appoint Auditors for the year ending June 30, 2019 and fix their remuneration

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No.04 উপস্থাপন করেন। ড্যাফোডিল কম্পিউটার্স লি: ২০১৭-১৮ অর্থবছরের জন্য নিয়োজিত Auditor, M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants কোম্পানীর Auditor থেকে Retire করবেন এবং তাঁরা ২০১৮-১৯ অর্থ বছরের অডিট কার্যক্রম সম্পন্ন করার যোগ্য বিধায় M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants is offered themselves to appoint as auditor of the company for the year 2018-19.

The Board of Directors' recommended that M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants may be appointed for the year ended June 2019 subject to the approval of shareholders in the 21st AGM at such remuneration as will be fixed here. Ges M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants কে ১,৮৫,০০০/- (এক লক্ষ পঁচাত্তর হাজার) টাকা ফি-এর বিনিময়ে নিয়োগের বিষয়টি বিবেচনার জন্য উপস্থাপন করে সম্মানিত শেয়ারহোল্ডারগণকে এ অমবহফধ এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.4 এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব বজলুর রহমান , বিও-১২০১৫৮০০০০০৫৪৮৮৩

সমর্থক : জনাব সুমন সাহা, বিও-১২০২২৮০০৩১৯৭৭২৫১

অত:পর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়:

সিদ্ধান্ত : “M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants কে কোম্পানীর বহি:নিরীক্ষক হিসেবে ২০১৮-১৯ অর্থবছরের জন্য ১,৮০,০০০/- (এক লক্ষ আশি হাজার) টাকা ফি নির্ধারণপূর্বক নিয়োগের প্রস্তাব অনুমোদিত ”

পরিশেষে মূল্যবান সময় ব্যয় করে বার্ষিক সাধারণ সভার অংশগ্রহণ এবং মূল্যবান মতামত/সুপারিশ প্রদানের জন্য উপস্থিত সকল সম্মানিত শেয়ারহোল্ডারগণকে আন্তরিক ধন্যবাদ জানান। বিগত বছরের ন্যায় ভবিষ্যতেও আপনাদের উৎসাহ ও সহযোগিতা প্রত্যাশা করে ড্যাফোডিল কম্পিউটার্স এর উত্তরোত্তর সমৃদ্ধি এবং সকলের দীর্ঘায়ু ও মঙ্গল কামনা করে চেয়ারম্যান মহোদয় ২১তম বার্ষিক সাধারণ সভার সমাপ্তি ঘোষণা করেন।



মো: মনির হোসেন

কোম্পানী সেক্রেটারী

Independent Auditor's Report To the Shareholders of Daffodil Computers Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Daffodil Computers Limited and its subsidiaries ("the Group"), as well as separate financial statements of Daffodil Computers Limited ("the Company"), which comprise the consolidated and the separate statements of financial position as at 30 June 2019, and consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements of subsidiaries disclosed in note # 40 to these consolidated financial statements were audited by other auditors and we have relied on those audited financial statements for the purpose of consolidation.

In our opinion, the accompanying consolidated and the separate financial statements present fairly, in all material respects, the consolidated and the separate financial position of the company as at 30 June 2019, and its consolidated and the separate financial performance and its consolidated and the separate cash flow for year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (IASs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated and the separate Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated and the separate financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is produced in the context.

Risk	Our response to the risk
<p>Revenue recognition</p> <p>At year end of the Company reported total revenue of BDT601,207,033</p> <p>The Company has two revenue units that are computer and computer goods sales and sales of software units. Since the company has complex terms of contracts which require significant management estimation and judgement in determining the timing of revenue recognition and measurement. Revenue is derived from sales of computer and computer goods and agreement with customers contain more than one performance obligation. Hence the management needs to determine the basis for allocating the</p>	<p>Our audit procedures included, among others, the following:</p> <ul style="list-style-type: none"> • We evaluated the revenue recognition principles applied by the Group towards applicable accounting standards; • We evaluated the revenue recognition of different sources of revenue in relation to the terms of the sales and services term; • We tested the key controls over the calculation, authorization and approval of bills forwarded to customers and the capturing and recording of revenue transactions;

<p>consideration received between the separate performance obligations based on relative standard selling price. This matter is considered a key audit matter due to the level of judgement required to determine the value and timing of revenue recognition and measurement.</p>	<ul style="list-style-type: none"> • We tested the timing of the revenue recognition; • We evaluated the appropriateness of the notes related to the Group's revenue; • We critically assessed manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
<p>See note no. 18 of the financial statements</p>	
<p>Property, plant and equipment (PP&E)</p>	
<p>The carrying value of PP&E as at 30 June 2019 was BDT. 462,619,251. Which is 59% of total assets.</p> <p>There are a number of areas where management judgement impacts the carrying value of PP&E, and the related depreciation profiles. These include:</p> <ul style="list-style-type: none"> • Determining which costs meet the criteria for capitalization; • The estimation of economic useful lives and residual values assigned to property, plant and equipment. <p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgement involved and because of its significance to the financial statements.</p>	<p>Our audit procedures to assess the carrying value of PP&E included the following:</p> <ul style="list-style-type: none"> • assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and equipment, including the key internal controls over the estimation of useful economic lives and residual values; • assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization; and • evaluating management's estimation of useful economic lives and residual values by considering our knowledge of the business.
<p>See note no. 4.00 of the financial statements</p>	
<p>Valuation of Inventory</p>	
<p>The Group had inventory of BDT 68,414,391 at 30 June 2019, held and across multiple product lines. Inventories are carried at the lower of cost and net realizable value.</p> <p>The company keep significant stock of Computer and Computer goods and Software's at its products and services units and stores mostly at its sales points.</p> <p>Inventory valuation and existence was a key audit matter because of store/ location that inventory was held and the judgement applied in the valuation of inventory.</p>	<p>We performed a number of audit procedures for inventory valuation and existence. The procedure introduced any others the followings:</p> <ul style="list-style-type: none"> • Evaluated and selected systems and processes for inventory and tested a sample of key controls for establishing volumes and cost.; • Evaluated the stocking process in the selected stores and undertook our own test of control; • Tested, on a sample basis, stocks of raw materials to actual prices. Assessed the reasonableness of the product and service costing; • Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories; • Participated in stock takes at a number of locations and tested the cut-off of deliveries in or out of inventory; and • Obtained the company's monitoring controls of slow movers and assessments of obsolescence as well as net selling prices.
<p>See note no. 8.00 to the financial statements</p>	

Reporting on Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated and the Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of consolidated financial statements of the Group and also the separate financial statements of the Company in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and the separate financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and the Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and the separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission and other applicable laws and regulations. We, as required by law, further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books are required by law have been kept by the Group and the Company so far as it appeared from our examinations of those books;
- c) The information and explanations required by us have been received and found satisfactory;
- d) The consolidated and the separate statements of financial position, and the statement of profit or loss and other comprehensive income and statement of changes in equity and statement of cash flows of the company dealt with by the report are in agreement with the books of account and returns; and
- e) The expenditure was incurred for the purpose of the Group's and the Company's business.

Place: Dhaka
Dated: 30 October, 2019


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position
As at 30 June 2019

Amount in Taka

Particulars	Notes	30 June 2019 Taka	30 June 2018 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	462,619,251	461,335,374
Intangible Assets	5.00	51,456,442	52,182,687
Deferred Tax Assets	7.00	3,393,049	-
Total Non-Current Assets		517,468,743	513,518,061
Current Assets:			
Inventories	8.00	68,414,391	98,393,913
Trade and Others Receivable	9.00	89,611,990	90,751,909
Advances, Deposits and Prepayments	10.00	97,642,681	117,762,239
Cash & Cash Equivalents	11.00	16,063,106	35,847,374
Total Current Assets		271,732,168	342,755,436
Total Assets		789,200,911	856,273,497
EQUITY & LIABILITIES			
Shareholders' Equity:			
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.00	191,799,235	178,504,947
Equity attributable to equity holders of the company		690,921,855	677,627,567
Non-controlling interests		347,278	240,031
Total Equity		691,269,133	677,867,598
Non-Current Liabilities			
Deferred Tax Liabilities	7.00	-	4,233,796
Total Non-Current Liabilities		-	4,233,796
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.00	17,560,699	87,725,953
Trade and Others Payable	15.00	9,008,250	10,312,814
Liabilities for Expenses	16.00	42,185,271	38,033,071
Provision for Income Tax	17.00	27,025,418	34,596,754
Unclaimed Dividend		2,152,139	3,503,512
Total Current Liability		97,931,778	174,172,104
Total Equity & Liabilities		789,200,911	856,273,497
Net Asset Value (NAV) - Consolidated	39.00 a. (i)	13.84	13.58

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director


Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position
As at 30 June 2019

Figures in Taka

Particulars	Notes	30 June 2019 Taka	30 June 2018 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	125,359,295	119,373,141
Intangible Assets	5.03	51,456,442	52,182,687
Investment in Subsidiaries & others	6.00	409,926,940	409,926,940
Deferred Tax Assets	7.00	3,393,049	-
Total Non-Current Assets		590,135,726	581,482,768
Current Assets:			
Inventories	8.01	65,467,544	95,528,134
Trade and Other Receivables	9.03	80,760,446	82,271,438
Advances, Deposits and Prepayments	10.11	66,493,415	88,240,065
Cash & Cash Equivalents	11.05	3,850,054	28,854,521
Total Current Assets		216,571,459	294,894,158
Total Assets		806,707,186	876,376,926
EQUITY & LIABILITIES:			
Shareholders' Equity:			
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.01	214,247,886	202,545,460
Total Shareholders' Equity		713,370,506	701,668,080
Non-Current Liabilities			
Deferred Tax Liabilities		-	4,233,796
Total Non-Current Liabilities		-	4,233,796
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.00	17,560,699	87,725,953
Trade and Others Payable	15.01	8,189,177	9,633,806
Liabilities for Expenses	16.01	41,976,146	37,859,081
Provision for Income Tax	17.01	23,458,518	31,752,698
Unclaimed Dividend		2,152,139	3,503,512
Total Current Liabilities		93,336,679	170,475,050
Total Equity & Liabilities		806,707,186	876,376,926
Net Asset Value (NAV)	39.00 a. (ii)	14.29	14.06

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director

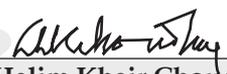

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		2018 - 2019 Taka	2017 - 2018 Taka
Revenue	18.00	601,207,033	690,103,533
Cost of Goods Sold	19.00	427,318,771	458,449,833
Gross Profit		173,888,262	231,653,700
Operating Expenses			
Administrative Expenses	20.00	99,245,809	92,110,184
Selling & Distribution Expenses	21.00	3,009,910	4,163,760
Total operating expenses		102,255,719	96,273,944
Operating Profit		71,632,543	135,379,756
Non operating income/(expenses)			
Indirect Income	22.00	7,388,443	2,818,935
Financial Expenses	23.00	(8,025,694)	(11,661,878)
Non operating income/(expenses)		(637,251)	(8,842,943)
Net Profit Before WPPF		70,995,292	126,536,813
Contribution to Worker Profit Participation Fund (WPPF)		3,428,667	6,281,801
Profit Before Tax		67,566,625	120,255,012
Income Tax Expenses			
Current Income Tax provision	17.00	1,897,220	4,970,058
Deferred Tax Income/(Expenses)		(7,626,845)	6,147,488
Income Tax Expenses		(5,729,624)	11,117,546
Net Profit After Tax		73,296,249	109,137,466
Profit attributable to:			
Equity holders of the company		73,189,002	109,052,589
Non-controlling interests		107,247	84,877
		73,296,249	109,137,466
Basic Earning Per Share (EPS)	24.00	1.47	2.18

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director

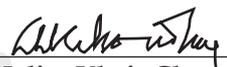

Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		2018 - 2019 Taka	2017 - 2018 Taka
Revenue	18.05	438,629,822	525,670,996
Cost of Goods Sold	19.03	319,046,138	351,887,655
Gross Profit		119,583,685	173,783,341
Operating Expenses			
Administrative Expenses	20.01	46,505,627	36,068,047
Selling & Distribution Expenses	21.01	1,941,082	2,803,748
Total operating expenses		48,446,709	38,871,795
Operating Profit		71,136,976	134,911,546
Non operating income/(expenses)			
Indirect Income	22.04	5,462,056	2,386,361
Financial Expenses	23.00	(8,025,694)	(11,661,878)
Non operating income/(expenses)		(2,563,638)	(9,275,517)
Profit Before WPPF		68,573,338	125,636,029
Contribution to Worker Profit Participation Fund (WPPF)		3,428,667	6,281,801
Profit Before Tax		65,144,671	119,354,227
Income Tax Expenses			
Current Income Tax provision	17.01	1,174,375	4,381,983
Deferred tax(Income)/Expense		(7,626,845)	6,147,488
Income Tax Expenses		(6,452,469)	10,529,470
Net Profit After Tax		71,597,140	108,824,757
Basic Earning Per Share (EPS)	24.01	1.43	2.18

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director


Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Aziz Halim Khair Choudhury
Chartered Accountants

Place : Dhaka
Dated: 30 October, 2019

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows
For the ended 30 June 2019

Particulars	Notes	Amount in Taka	
		2018 - 2019 Taka	2017 - 2018 Taka
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		506,720,684	689,042,717
Cash Paid to Suppliers, Employees & Others		(383,117,548)	(504,107,609)
Cash generated from Operations:		123,603,136	184,935,108
Interest income from deposit		4,886,938	130,823
Financial Expenses		(8,025,694)	(11,661,878)
VAT paid		(1,768,229)	(1,262,936)
Income Tax		(8,061,898)	(4,345,725)
Net cash flow from operating activities		110,634,253	167,795,392
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(9,983,008)	(1,614,080)
Changes in Advanced Deposits & Prepayments		12,800,372	1,453,122
Work-in-Progress (Customized software development)		(1,824,544)	(2,024,500)
Net cash used in investing activities		992,820	(2,185,458)
C) Cash flow from Financing Activities:			
Received of Bank Loan, Overdrafts & Credit		(70,165,254)	(56,361,929)
Dividend Paid		(61,246,087)	(89,724,728)
Net Cash used in Financing Activities		(131,411,341)	(146,086,657)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(19,784,268)	19,523,277
Cash & Cash Equivalents at Opening		35,847,374	16,324,097
Cash & Cash Equivalents at Closing		16,063,106	35,847,374
Net Operating Cash Flow per Share (NOCFPS)	39.00 c. (i)	2.22	3.36

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director


Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019

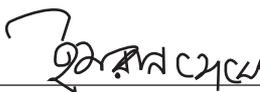

Aziz Halim Khair Choudhury
Chartered Accountants

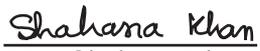
DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows
For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		2018 - 2019 Taka	2017 - 2018 Taka
A) Cash flow from Operating Activities:			
Cash Received from Customers & Others		447,037,844	525,060,855
Cash Paid to Suppliers, Employees & Others		(329,339,366)	(345,671,862)
Cash generated from Operations:		117,698,478	179,388,993
Interest Income from Deposit		3,260,594	87,249
Financial Expenses		(8,025,694)	(11,661,878)
VAT Paid		(1,137,218)	(686,642)
Income Tax		(7,912,552)	(4,340,999)
Net cash flow from operating activities		103,883,608	162,786,723
B) Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		(9,930,308)	(1,473,485)
Work-in-Progress (Customized software development)		(1,824,544)	(2,024,500)
Changes in Advanced Deposits & Prepayments		14,278,118	5,415,252
Net cash used in investing activities		2,523,266	1,917,267
C) Cash flow from Financing Activities:			
Bank Loan, Overdrafts & Credit		(70,165,254)	(56,361,929)
Dividend Paid		(61,246,087)	(89,724,728)
Net Cash used in Financing Activities		(131,411,341)	(146,086,657)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(25,004,467)	18,617,333
Cash & Cash Equivalents at Opening		28,854,521	10,237,188
Cash & Cash Equivalents at Closing		3,850,054	28,854,521
Net Operating Cash Flow per Share (NOCFPS)	39.00 c. (ii)	2.08	3.26

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director

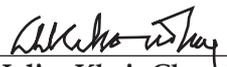

Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity
For the year ended 30 June 2019

Amount in Taka

Particulars	Attributable to owners of the Company			Non Controlling Interest	Total
	Share Capital	Proposed Dividend	Retained Earnings		
As on 30 June 2018	499,122,620	178,504,947	677,627,567	240,031	677,867,598
Net Profit after tax during the year	-	73,189,002	73,189,002	107,247	73,296,249
Dividend paid	-	(59,894,714)	(59,894,714)	-	(59,894,714)
Balance as on 30 June 2019	499,122,620	191,799,235	690,921,855	347,278	691,269,133

For the year ended 30 June 2018

Particulars	Attributable to owners of the Company			Non Controlling Interest	Total
	Share Capital	Retained Earnings	Total		
As on 30 June 2017	499,122,620	159,294,430	658,417,050	155,154	658,572,204
Net Profit after tax during the year	-	109,052,589	109,052,589	84,877	109,137,466
Dividend paid	-	(89,842,072)	(89,842,072)	-	(89,842,072)
Balance as on 30 June 2018	499,122,620	178,504,947	677,627,567	240,031	677,867,598

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.


Dr. Md. Sabur Khan
Managing Director

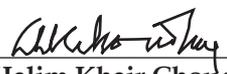

Mohamed Emran Hossain
Director


Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Aziz Halim Khair Choudhury
Chartered Accountants

Place : Dhaka
Dated: 30 October, 2019

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2019

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
As on 30 June 2018	499,122,620	202,545,460	701,668,080
Net Profit after tax during the year	-	71,597,140	71,597,140
Dividend Paid	-	(59,894,714)	(59,894,714)
Balance as on 30 June 2019	499,122,620	214,247,886	713,370,506

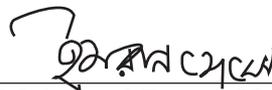
For the year ended 30 June 2018

Particulars	Share Capital	Retained Earnings	Total
As on 30 June 2017	499,122,620	183,562,775	682,685,395
Net Profit after tax during the year	-	108,824,757	108,824,757
Dividend Paid	-	(89,842,072)	(89,842,072)
Balance as on 30 June 2018	499,122,620	202,545,460	701,668,080

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements.



Dr. Md. Sabur Khan
Managing Director



Mohamed Emran Hossain
Director



Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed.



Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019



Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the Year Ended 30 June 2019

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka - 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 170 (One hundred Seventy only) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

These consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs), and The Companies Act 1994 and Securities & Exchange Rules 1987. The title and format of these financial statements follow the requirements of IFRS which are to some extent different from those prescribed by the Companies Act. However, such differences are not material and management views IFRS titles and format give better presentation to the shareholders.

2.02 Regulatory Compliances

"As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations: "

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act 1991;
- d) The Value Added Tax Rules 1991;
- e) Bangladesh Securities and Exchange Commission Rules 1987.
- f) The Bangladesh Labour Act, 2006

2.03 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention except (Investment in shares) in accordance with International Financial Reporting Standards (IFRSs).

2.04 Functional and presentational currency

These financial statements are presented in Bangladeshi Taka (BDT) which is the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest integer.

2.05 Use of estimates and judgment

In the preparation of the financial statements management required to make judgments, estimates and assumptions as per IAS 8 : "Accounting Policies, Changes in Accounting Estimates and Errors" that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis

2.06 Components of the Financial Statements

"The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements, The Financial Statements comprises:"

- a) Statement of financial position;
- b) Statement of profit or loss & other comprehensive income;
- c) Statement of changes in equity;
- d) Statement of cash flows; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Reporting period

The financial period for preparation of financial statements of the company covers one year from 01 July to 30 June and is followed consistently.

2.08 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 26 October 2019

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

The Company has applied International Accounting Standard 32 Financial Instruments : Presentation and International Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and International Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 30 June 2019 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year ended 30 June 2018 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income.

Depreciation

Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

Particulars	Depreciation Rates	
	30-Jun-19	30-Jun-18
Building	15%	15%
Generator	15%	15%
Furniture & Fixture	10%	10%
Air cooling System	15%	15%
Computer Set up in Office	15%	15%
Office Equipment	15%	15%
Vehicles	15%	15%
Telephone & PABX	15%	15%
Office Decoration	10%	10%
Video Overhead Projector	15%	15%
Water purifying Machine	15%	15%
Stabilizer Making Plant	10%	10%
Daffodil PC Assembling Plant	10%	10%
Sales Centre Establishment	10%	10%
Call Centre	10%	10%
Library	15%	15%
Campus Decoration	10%	10%
Lab Equipment	15%	15%

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

3.06 Financial Instruments

Financial Assets

Cash and Cash Equivalents

Cash in hand and cash at banks have been considered as the cash and cash equivalents for preparation of these financial statements as there were insignificant risk of changes in value of the same.

Accounts receivable

Accounts receivables are recognized and stated at original invoiced amounts and carried at anticipated realizable values. Bad debts are write off when it is established that they are irrecoverable.

3.07 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as per part III of Securities and Exchange Rules 1987 and considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.08 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.09 Taxation

Income tax expenses comprise current and deferred taxes. Income taxes are recognized in statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income. The Company is a publicly traded Company. As per the Income Tax Ordinance, 1984, provision for Tax has been made at the existing rate of 25% in respect of business income.

Current Tax

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2019 on the accounting profit made by the company after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS-12: "Income Taxes".

Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per IAS-12: "Income Taxes".

3.10 Revenue Recognition

In accordance with the provisions of the IFRS-15: "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the year. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services. Revenue has been recognized at the time of invoice made for the services rendered by the company.

Interest income

The interest income is recognized on accrual basis as agreed terms and conditions with the banks.

Non operating income

Non operating income are recognized at the time of receive of money from other purpose than the normal course of business of the Company.

3.11 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.12 Earnings per share

a) Basic Earnings per Share (BEPS)

The Company calculates Earnings Per Share (EPS) in accordance with IAS -33 "Earnings Per Share". which has been shown on the face of the statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.13 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the Preparation and Presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provisions of the framework for the "Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Compliance with Local Laws

The financial statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rule 1987 and other relevant local laws and rules.

c) Compliance with International Financial Reporting Standards (IFRSs)

The financial statements have been prepared in compliance with requirements of IFRSs adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

d) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

3.14 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.15 Contribution to Workers' Profit Participation and Welfare Fund

This represents 5% of net profit before tax contributed by the company as per provisions of the Bangladesh Labor (Amendment) Act 2006 which was amended in 2013 and is payable to workers as defined in the said law.

3.14 Contingent liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

There are certain pending tax claims made against the Company, which will be settled through the legal process in due course. These are being vigorously defended by the company. The management has not considered it necessary at the reporting date to make provisions in the financial statements in respect of any of these claims.

3.15 Compliance Report on International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS)

Sl. No.	Name of the IAS	IAS No	Status
1	Presentation of Financial Statements	1	Complied
2	Inventories	2	Complied
3	Statement of Cash Flows	7	Complied
4	Accounting Policies, Changes in Accounting Estimates and	8	Complied
5	Events after the Reporting Period	10	Complied
6	Income Taxes	12	Complied
7	Property, Plant and Equipment	16	Complied
8	Employee Benefits	19	Complied
9	Borrowing Costs	23	Complied
10	Related Party Disclosures	24	Complied
11	Investments in Associates	28	Complied
12	Financial Instruments: Presentation	32	Complied
13	Earnings per Share	33	Complied
14	Interim Financial Reporting	34	Complied
15	Impairment of Assets	36	Complied
16	Provisions, Contingent Liabilities and Contingent Assets	37	Complied
17	Financial Instruments: Recognition and Measurement	39	Complied

Sl. No.	Name of the IAS	IFRS No	Status
1	Financial Instruments: Disclosures	7	Complied
2	Operating Segments	8	Complied
3	Financial Instruments	9	Complied
4	Revenue from Contracts with Customers	15	Complied

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
4.00 CONSOLIDATED FIXED ASSETS (At cost less depreciation)			
This is made up as follows :			
A. Cost			
Opening Balance		603,655,403	602,041,323
Daffodil Computers Limited		201,658,545	200,185,060
Dolphin Computers Limited		12,253,699	12,248,699
Daffodil International School		368,102,192	367,984,692
Jobsbd.com		21,640,967	21,622,872
Addition During the year		9,983,008	1,614,080
Daffodil Computers Limited		9,930,308	1,473,485
Dolphin Computers Limited		-	5,000
Daffodil International School		15,000	117,500
Jobsbd.com		37,700	18,095
Total Cost (A)		613,638,411	603,655,403
B. Accumulated Depreciation			
Opening balance		142,320,028	133,849,359
Daffodil Computers Limited		82,285,404	79,246,543
Dolphin Computers Limited		7,019,626	6,391,957
Daffodil International School		39,257,295	35,539,637
Jobsbd.com		13,757,703	12,671,222
Charged for the year		8,699,131	8,470,670
Daffodil Computers Limited		3,944,154	3,038,861
Dolphin Computers Limited		558,847	627,670
Daffodil International School		3,243,273	3,717,658
Jobsbd.com		952,856	1,086,481
Total Depreciation (B)		151,019,159	142,320,029
Written down value (A-B)		462,619,251	461,335,374
Daffodil Computers Limited		125,359,295	119,373,141
Dolphin Computers Limited		4,675,226	5,234,073
Daffodil International School		325,616,624	328,844,897
Jobsbd.com		6,968,108	7,883,264
Details have been shown in Annexure-1			
4.01 Fixed Assets (At cost less depreciation)			
A. Cost			
Opening Balance		201,658,545	200,185,060
Addition during the year		9,930,308	1,473,485
		<u>211,588,853</u>	<u>201,658,545</u>
Less: Adjustment during the year			
B. Accumulated Depreciation		211,588,853	201,658,545
Opening Balance		82,285,404	79,246,543
Add: Charged during the year		3,944,154	3,038,861
		<u>86,229,558</u>	<u>82,285,404</u>
Less: Adjustment during the year			
		86,229,558	82,285,404
Written down value (A-B)		125,359,295	119,373,141
Details have been shown in Annexure-1.1			

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
5.00 CONSOLIDATED INTANGIBLE ASSETS			
This represent as under:			
Customized Software Development	5.01	48,464,976	51,015,765
Work-in-progress (Customized Software Dev.)	5.02	2,991,466	1,166,922
Total		51,456,442	52,182,687
5.01 Customized Software Development			
Opening Balance		51,015,765	52,200,805
Add: Development cost during this year		-	1,500,000
		51,015,765	53,700,805
Less: Amortization @ 5%		2,550,788	2,685,040
Total		48,464,976	51,015,765
This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.			
5.02 Work-in-progress(Customized Software Dev.)			
This represents cost allocated to Software which are under progress of development.			
Opening Balance		1,166,922	642,422
Add : Incurred during the year		1,824,544	2,024,500
		2,991,466	2,666,922
Less : Transferred to software Development		-	1,500,000
Total		2,991,466	1,166,922
5.03 Intangible Assets			
Customized Software Development	5:03:01	48,464,976	51,015,765
Work-in-progress (Customized Software Dev.)	5:03:02	2,991,466	1,166,922
Total		51,456,442	52,182,687
5.03.1 Customized Software Development			
Opening Balance		51,015,765	52,200,805
Add: Development cost during this year		-	1,500,000
		51,015,765	53,700,805
Less: Amortization @ 5%		2,550,788	2,685,040
Total		48,464,976	51,015,765
This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis which is being amortized @ 5% p.a.			
5.03.2 Work-in-progress(Customized Software Dev.)			
This represents cost allocated to Software which are under progress of development.			
Opening Balance		1,166,922	642,422
Add : Incurred during the year		1,824,544	2,024,500
		2,991,466	2,666,922
Less : Transferred to software Development		-	1,500,000
Total		2,991,466	1,166,922

Particulars	Notes	Figures in Taka	
		30-06-2019 Taka	30-06-2018 Taka
6.00 Investment in Subsidiary and Others			
Dolphin Computers Ltd. (Subsidiary)		14,400,000	14,400,000
Jobsbd.com (Subsidiary)		21,709,782	21,709,782
Daffodil International school (DIS)		373,817,158	373,817,158
Total		409,926,940	409,926,940
This represent the amount investment in subsidiaries and Others.			
7.00 DEFFERED TAX ASSETS/(Liability)			
Opening balance -Deferred tax assets/(liabilities)		(4,233,796)	1,913,692
Less: Deferred tax (income)/expense		7,626,845	(6,147,488)
Deferred Tax assets/(liabilities)		3,393,049	(4,233,796)
Deferred Tax assets/(liabilities)			
i) Fixed Assets:			
Tax base		138,931,491	102,437,958
Carrying amount		125,359,295	119,373,141
Taxable temporary difference		13,572,196	(16,935,183)
ii) Tax rate		25%	25%
iii) Deferred tax assets/(liabilities) (i x ii)		3,393,049	(4,233,796)
Less: Opening Balance		(4,233,796)	1,913,692
Add/Less: Adjustment made during the year		-	-
Deferred tax(income)/expenses		(7,626,845)	(6,147,488)
8.00 CONSOLIDATED INVENTORIES			
Daffodil Computers Limited		65,467,544	95,528,134
Dolphin Computers Limited		2,946,847	2,865,779
		68,414,391	98,393,913
This represents as under :			
Computers-Finished/DELL Laptop		7,301,668	9,788,917
Computer-Daffodil PC		14,261,494	8,180,094
Printers		2,731,334	2,575,711
Monitor		1,627,589	1,924,899
Hardware		9,505,011	18,598,204
Accessories		11,085,754	9,908,874
UPS		608,533	425,171
Stabilizer		11,772	20,919
Software		15,650,001	10,145,537
Mobile Phone - DCL/ Lee Phone		859,173	31,872,618
Smart Card		4,772,061	4,952,967
Total		68,414,391	98,393,913

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
8.01 Inventories			
Computers-Finished/DELL Laptop		6,655,883	9,152,373
Computer-Daffodil PC		13,537,144	7,506,642
Printers		2,534,554	2,358,957
Monitor		1,383,047	1,671,432
Hardware		9,126,243	18,264,554
Accessories		10,675,432	9,476,654
UPS		508,491	334,521
Stabilizer		8,972	15,719
Software		15,406,543	9,921,695
Mobile Phone - DCL/ Lee Phone		859,173	31,872,618
Smart Card		4,772,061	4,952,967
Total		65,467,544	95,528,134
9.00 CONSOLIDATED TRADE AND OTHER RECEIVABLES			
Consolidated Trade Receivable	9.01	89,503,040	90,674,959
Daffodil Computers Limited		80,651,496	82,194,488
Dolphin Computers Limited		4,404,415	3,850,423
Daffodil International School		1,336,604	1,138,732
Jobsbd.com		3,110,525	3,491,316
Other Receivable	9.02	108,950	76,950
Total		89,611,990	90,751,909
This is unsecured but considered good.			
9.01 Trade Receivables			
Opening balance		90,674,959	82,103,887
Add: Addition during the year		282,231,619	339,909,454
		372,906,578	422,013,341
Less: Realized during the year		283,403,538	331,338,382
Closing Balance		89,503,040	90,674,959
9.02 Other Receivables			
This represents as under :			
Opening balance		76,950	41,950
Add: Addition during the year		32,000	35,000
		108,950	76,950
Less: Realized during the year		-	-
Closing balance		108,950	76,950
This is unsecured but considered good.			
9.03			
Trade Receivable	9.03.1	80,651,496	82,194,488
Other Receivable	9.03.2	108,950	76,950
Total		80,760,446	82,271,438
This is unsecured but considered good.			

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
9.03.1 Trade Receivables			
Opening balance		82,194,488	74,650,385
Add: Addition during the year		221,078,275	277,899,655
		303,272,763	352,550,040
Less: Realized during the year		222,621,267	270,355,552
Closing Balance		80,651,496	82,194,488
Above includes Tk. 1,277,685 due from DIPTI.			
9.03.2 Other Receivables			
Opening balance		76,950	41,950
Add: Addition during the year		32,000	35,000
		108,950	76,950
Less: Realized during the year		-	-
Closing balance		108,950	76,950
This is unsecured but considered good.			
10.00 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS			
A. Advances		90,158,716	115,471,247
Income Tax	10.01	26,114,356	33,433,542
Local Purchase	10.02	4,696,192	8,217,185
Office Rent	10.03	23,566,020	23,856,020
Salaries	10.04	3,261,608	2,705,750
Advance against Development works	10.05	8,841,322	7,864,391
Advance against Projects Expenses	10.06	23,456,289	39,241,425
Advance against C & F Expenses		222,929	152,934
B. Deposits		7,483,965	2,290,992
Security Deposit	10.07	629,195	696,352
Earnest Money	10.08	456,770	478,830
Bank Guarantee Margin	10.09	798,000	846,810
L/C Margin	10.10	5,600,000	269,000
Total (A+B)		97,642,681	117,762,239
This is unsecured but considered good.			
10.01 Advance Income Tax			
This represent as under:			
Opening balance		33,433,542	29,087,817
Deducted During the year		2,149,369	3,545,725
Deducted by clients.		1,679,512	1,709,369
Deducted by customs authority		-	1,821,530
Deducted by Bank a/c		469,857	14,826
AIT paid in Cash		5,912,529	800,000
Adjustment made during the year		(15,381,084)	-
Closing Balance		26,114,356	33,433,542

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
10.02			
Daffodil Computers Limited		1,597,298	5,941,541
Dolphin Computers Limited		1,134,500	1,075,644
Daffodil International School		1,914,394	650,000
Jobsbd.com		50,000	550,000
Total		<u>4,696,192</u>	<u>8,217,185</u>
10.03			
Banani Branch Office Rent		-	100,000
IDB Branch Office Rent		1,744,200	1,744,200
Branch Office -Jamuna Future Park		-	390,000
DIPTI		200,000	-
Dolphin Computers Limited		3,530,580	3,530,580
Daffodil International School		17,400,000	17,400,000
Jobsbd.com		691,240	691,240
Total		<u>23,566,020</u>	<u>23,856,020</u>
10.04 Advance against Salaries			
Daffodil Computers Limited		2,790,695	2,273,050
Dolphin Computers Limited		171,873	150,200
Daffodil International School		226,540	224,300
Jobsbd.com		72,500	58,200
Total		<u>3,261,608</u>	<u>2,705,750</u>
<p>This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.</p>			
10.05 Advance against Development Works			
<p>This represents as under :</p>			
Daffodil Computers Limited-KIOSK		3,044,582	2,683,934
Daffodil International School		3,546,740	2,930,457
Jobsbd.com		2,250,000	2,250,000
Total		<u>8,841,322</u>	<u>7,864,391</u>
10.06 Advance against Project Expenses			
BRTA-IS Project		19,831,258	19,831,258
WASA		-	6,350,758
Lee Phone Project		-	8,546,808
Smart Card Project		3,512,601	3,512,601
DIPTI		-	1,000,000
Apnare.com		112,430	-
Total		<u>23,456,289</u>	<u>39,241,425</u>

The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
10.07 Security Deposit			
Opening balance		696,352	399,352
Add: Addition during the year		-	297,000
		696,352	696,352
Less: Matured and collected during the year		67,157	-
Closing balance		629,195	696,352
<p>This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.</p>			
10.08 Earnest Money			
Opening balance		478,830	353,830
Add: Addition during the year		-	140,000
		478,830	493,830
Less: Withdrawal during the year		22,060	15,000
Closing balance		456,770	478,830
<p>This amount represents the money that is required at the time of bidding tenders.</p>			
10.09 Bank Guarantee Margin			
BARI		-	33,960
Bangladesh Road Transport Authority		798,000	798,000
UNDP		-	14,850
Total		798,000	846,810
<p>This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.</p>			
10.10 L/C Margin			
<p>The break up is given below:</p>			
L/C No. DN-021018010146		-	269,000
L/C No. DN-088919010234		5,600,000	-
Total		5,600,000	269,000
<p>This represents that portion of imports for which L/C has been opened.</p>			
10.11 Advances, Deposits and Prepayments			
A) Advances		59,009,450	85,949,073
Income Tax	10.11.1	25,953,457	33,421,989
Local Purchase	10.11.2	1,597,298	5,941,541
Office Rent	10.11.3	1,944,200	2,234,200
Salaries	10.11.4	2,790,695	2,273,050
Advance Against Development Works	10.11.5	3,044,582	2,683,934
Advance Against Projects Expenses	10.11.6	23,456,289	39,241,425
Advance Against C & F Expenses		222,929	152,934

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
B) Deposits		7,483,965	2,290,992
Security Deposit	10.11.7	629,195	696,352
Earnest Money	10.11.8	456,770	478,830
Bank Guarantee Margin	10.11.9	798,000	846,810
L/C Margin	10.11.10	5,600,000	269,000
Total (A+B)		66,493,415	88,240,065
This is unsecured but considered good.			
10.11.1 Advance Income Tax			
Opening balance		33,421,989	29,080,990
		2,000,023	3,540,999
Deducted by clients.		1,679,512	1,709,369
Deducted by Customs Authority		-	1,821,530
Deducted by Bank a/c		320,511	10,100
AIT paid in Cash		5,912,529	800,000
Less: Adjustment made during the year		(15,381,084)	-
Closing Balance		25,953,457	33,421,989
10.11.2 Advance against Local Purchase			
The movement is as under:			
Name of Vendors :			
Sys Computers		-	3,000,000
Next Technology		1,560,000	525,000
Sys International		37,298	2,416,541
Total		1,597,298	5,941,541
10.11.3 Advance against Office Rent			
Banani Branch Office Rent		-	100,000
IDB Branch Office Rent		1,744,200	1,744,200
Branch Office -Jamuna Future Park		-	390,000
DIPTI		200,000	-
Total		1,944,200	2,234,200
10.11.4 Advance against Salaries		2,790,695	2,273,050
This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.			
10.11.5 Advance against Development Works			
KIOSK		3,044,582	2,683,934
Total		3,044,582	2,683,934

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
10.11.6 Advance against Project Expenses			
BRTA-IS Project		19,831,258	19,831,258
WASA		-	6,350,758
Lee Phone Project		-	8,546,808
Smart Card Project		3,512,601	3,512,601
DIPTI		-	1,000,000
Apnare.com		112,430	-
Total		23,456,289	39,241,425

The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

10.11.7 Security Deposit

Opening balance		696,352	399,352
Add: Addition during the year		-	297,000
		696,352	696,352
Less: Matured and collected during the year		67,157	-
Closing balance		629,195	696,352

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

10.11.8 Earnest Money

This represents as under :

Opening balance		478,830	353,830
Add: Addition during the year		-	140,000
		478,830	493,830
Less: Withdrawal during the year		22,060	15,000
Closing balance		456,770	478,830

This amount represents the money that is required at the time of bidding tenders.

10.11.9 Bank Guarantee Margin

BARI		-	33,960
Bangladesh Road Transport Authority		798,000	798,000
UNDP		-	14,850
Total		798,000	846,810

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

10.11.10 L/C Margin

L/C No. DN-021018010146		-	269,000
L/C No. DN-088919010234		5,600,000	-
Total		5,600,000	269,000

This represents that portion of imports for which L/C has been opened.

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
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10.12 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of IAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening	Addition	Adjustment	Closing Balance
Daffodil International University	6,657,437	49,653,370	55,569,118	741,689
Daffodil international School (Version)	403,200	17,000	17,000	403,200
Daffodil Software Ltd. (DSL)	76,950	32,000	-	108,950
Daffodil Institute of IT	156,900	-	94,500	62,400
Daffodil Online Ltd.	827,520	3,750	-	831,270
Daffodil International Academy	140,000	-	-	140,000
Daffodil International College	246,188	111,965	305,525	52,628
Daffodil Polytechnic Institute	357,252	2,613,230	1,244,214	1,726,268
Daffodil international School (Uttara Campus)	472,572	28,400	15,900	485,072
DIIT, NU	2,243,579	1,761,860	1,846,000	2,159,439
Total				6,710,916

11.00 CONSOLIDATED CASH AND CASH EQUIVALENTS

The movement is as under:

Cash at Bank	11.01	12,914,994	7,892,517
Cash in Hand	11.02	3,091,570	2,712,557
Cheques in Hand	11.03	56,542	42,300
FDR	11.04	-	25,200,000
Total		16,063,106	35,847,374

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
11.01 Cash at Bank			
<u>Name of Bank</u>	<u>Type of A/C.</u>		
a) Daffodil Computers Limited			
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	54,675	107,367
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	45	4,633
Pubali Bank Ltd.	CD-3825	1,596	45,584
Pubali Bank Ltd.	SND-321	1,438,756	1,095,142
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	961,590	297,623
Islami Bank BD Limited, Panthapath Br.	CA-57111	16,418	86,081
Uttara Bank Ltd.	CD-4055	39,685	60,297
BRAC Bank Ltd., Asad Gate Br.	CD-9001	127,594	84,573
Dutch Bangla Bank Ltd.	CD-3982	4,156	94,883
Dutch Bangla Bank Ltd.	CD-0416	4,224	162,824
National Bank Ltd.	STD-0356	3,620	86,023
Mercantile Bank Ltd.	CD-0277	130,485	102,155
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	399,157	286,501
South east bank Ltd	CA-1091	110,770	169,390
National Bank Ltd (DIPTI)	CD-312	103,150	56,869
Total (a)		3,395,921	2,739,945
b) Dolphin Computers Limited			
Islami Bank Ltd-83915		1,796,977	1,216,918
DBBL - 11482		301,226	144,157
DBBL - FDR-0012		1,115,686	1,082,087
Total (b)		3,213,889	2,443,162
c) Daffodil International School			
DBBL -15211		1,122,950	749,631
DBBL -00143		73,905	115,123
DBBL -00159		651,334	499,775
DBBL -1009		1,480,305	227,906
SIBL - 4799		320,901	303,092
SIBL - 12484		153,726	503,091
Total (c)		3,803,121	2,398,618
d) Jobsbd.com			
Mercantile Bank, Dhanmondi Br., Dhaka	CD-5807	61,396	310,792
Dutch - Bangla Bank Ltd	CD - 6087	2,440,667	-
Total (d)		2,502,063	310,792
Grand Total (a+b+c+d)		12,914,994	7,892,517

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
11.02 Cash in Hand			
The break up is given below:			
Daffodil Computers Limited			
H.O. - Main Cash		78,191	99,435
IDB Bhaban Br.		121,143	329,627
Banani Br.		73,729	176,894
Chittagong Br.		54,875	55,342
Dhanmondi Branch		69,653	210,978
		397,591	872,276
Dolphin Computers Limited		2,337,470	1,493,841
Daffodil International School		345,933	324,476
Jobsbd.com		10,576	21,964
Total		3,091,570	2,712,557
Balance has been confirmed with book balance and supported by certificate.			
11.03 Cheques in Hand			
Details of cheque (Credit Cards)		56,542	42,300
		56,542	42,300
This represents Credit card & cheques received but not deposited within 30-06-2019.			
11.04 FDR			
Opening Balance		25,200,000	-
Add : FDR During the year		69,860,000	25,200,000
Add : Interest received during the year		2,538,633	-
		97,598,633	25,200,000
Less :Tax deduction at source		253,863	-
		97,344,770	25,200,000
Less : Encashed to adjust CC,LTR & Term Loan		97,344,770	-
		-	25,200,000
11.05 Cash and Cash Equivalentents			
Cash at Bank	11.05.1	3,395,921	2,739,945
Cash in Hand	11.05.2	397,591	872,276
Cheques in Hand	11.05.3	56,542	42,300
FDR	11.05.4	-	25,200,000
Total		3,850,054	28,854,521

Figures in Taka

Particulars	Notes	Figures in Taka		
		30-06-2019 Taka	30-06-2018 Taka	
11.05.1 Cash at Bank				
	Name of Bank	Type of A/C.		
	The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	54,675	107,367
	Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	45	4,633
	Pubali Bank Ltd.	CD-3825	1,596	45,584
	Pubali Bank Ltd.	SND-321	1,438,756	1,095,142
	Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	961,590	297,623
	Islami Bank BD Limited, Panthapath Br.	CA-57111	16,418	86,081
	Uttara Bank Ltd.	CD-4055	39,685	60,297
	BRAC Bank Ltd., Asad Gate Br.	CD-9001	127,594	84,573
	Dutch Bangla Bank Ltd.	CD-3982	4,156	94,883
	Dutch Bangla Bank Ltd.	CD-0416	4,224	162,824
	National Bank Ltd.	STD-0356	3,620	86,023
	Mercantile Bank Ltd.	CD-0277	130,485	102,155
	Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	399,157	286,501
	South east bank Ltd	CA-1091	110,770	169,390
	National Bank Ltd (DIPTI)	CD-312	103,150	56,869
	Total		3,395,921	2,739,945
Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.				
11.05.2 Cash in Hand				
The movement is as under:				
	H.O. - Main Cash		78,191	99,435
	IDB Bhaban Br.		121,143	329,627
	Banani Br.		73,729	176,894
	Chittagong Br.		54,875	55,342
	Dhanmondi Branch		69,653	210,978
	Total		397,591	872,276
Balance has been confirmed with book balance and supported by certificate.				
11.05.3 Cheques in Hand				
	Details of cheque (Credit Cards)		56,542	42,300
			56,542	42,300
This represents Credit card & cheques received but not deposited within 30-06-2019.				
11.05.4 FDR				
	Opening Balance		25,200,000	-
	Add : FDR During the year		69,860,000	25,200,000
	Add : Interest received during the year		2,538,633	-
			97,598,633	25,200,000
	Less :Tax deduction at source		253,863	-
			97,344,770	25,200,000
	Less : Encashed to adjust CC,LTR & Term Loan		97,344,770	-
			-	25,200,000

Figures in Taka

Particulars	Notes	Figures in Taka	
		30-06-2019 Taka	30-06-2018 Taka
12.00 SHARE CAPITAL			
Authorized			
200,000,000 Ordinary Shares of Tk. 10.00 each		<u>2,000,000,000</u>	<u>2,000,000,000</u>
Issued, Subscribed and paid up			
17,500,000 shares of Tk.10 each fully paid up in cash.		175,000,000	175,000,000
1,750,000 bonus share of Tk.10 each issued in 2006-2007		17,500,000	17,500,000
1,155,000 bonus share of Tk.10 each issued in 2007-2008		11,550,000	11,550,000
2,448,600 bonus share of Tk.10 each issued in 2008-2009		24,486,000	24,486,000
2,285,360 bonus share of Tk. 10 each issued in 2009 - 10		22,853,600	22,853,600
22,853,600 Right Issue of Tk. 10 each issued in 2009 -10		228,536,000	228,536,000
1,919,702.4 bonus share of Tk. 10 each issued in 2010-11		19,197,024	19,197,024
		<u>499,122,624</u>	<u>499,122,624</u>
Less: Adjustment of Fractional Share		(4)	(4)
		<u>499,122,620</u>	<u>499,122,620</u>

During the year fractional share has been adjusted and credited to Retained Earnings. (Note 13.)

Shareholding position was as follows :

Name of the Shareholders	% of holdings	No. of Shares	Amount
Promoters	41.34%	20,669,452	206,694,520
General Public	58.66%	29,242,810	292,428,100
Total	100%	49,912,262	499,122,620

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange":

Shareholders Range in number of Shares	Number of Holders	% of holdings	Number of Shares	Amount of Share Capital
Less than 500 Shares	2,730	50.10%	407,943	0.81
501 to 5,000 Shares	2,083	38.23%	3,587,429	7.19
5,001 to 10,000 Shares	277	5.08%	2,018,039	4.04
10,001 to 20,000 Shares	171	3.14%	2,514,056	5.04
20,001 to 30,000 Shares	59	1.08%	1,492,486	2.99
30,001 to 40,000 Shares	21	0.39%	731,508	1.47
40,001 to 50,000 Shares	20	0.37%	900,436	1.80
50,001 to 100,000 Shares	38	0.70%	2,980,077	5.97
100,001 to 1,000,000 Share	39	0.72%	11,188,903	22.42
Over 1,000,000 Shares	11	0.20%	24,091,385	48.27
Total	5,449	100%	49,912,262	100.00

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
13.00 CONSOLIDATED RETAINED EARNINGS			
Opening Balance		178,504,947	159,294,430
Daffodil Computers Limited		202,545,460	183,562,775
Dolphin Computers Limited		3,429,562	2,665,670
Daffodil International School		(20,413,416)	(19,633,987)
Jobsbd.com		(7,056,659)	(7,300,028)
Add: Addition during the year		73,189,002	109,052,589
Daffodil Computers Limited		71,597,140	108,824,757
Dolphin Computers Limited (excluding non controlling int.)		965,226	763,892
Daffodil International School		356,684	(779,429)
Jobsbd.com		269,952	243,369
Total		251,693,949	268,347,019
Less: Dividend		59,894,714	89,842,072
Closing Balance		191,799,235	178,504,947
Daffodil Computers Limited		214,247,886	202,545,460
Dolphin Computers Limited		4,394,788	3,429,562
Daffodil International School		(20,056,732)	(20,413,416)
Jobsbd.com		(6,786,707)	(7,056,659)
Profit attributable to:			
Equity holders of the company		191,799,235	178,504,947
Non-controlling interests		347,278	240,031
		192,146,513	178,744,978
13.01 Retained Earnings			
Opening Balance		202,545,460	183,562,775
Add: Addition during the year		71,597,140	108,824,757
		274,142,600	292,387,532
Less: Dividend Paid		59,894,714	89,842,072
Closing Balance		214,247,886	202,545,460
14.00 Bank Loan, Overdraft and Cash Credit			
C.C - Pubali Bank Ltd.	14.01	5,296,704	25,873,536
C.C (Hypo) Mercantile Bank Ltd.	14.02	3,428,849	4,136,522
LTR - Pubali Bank Ltd	14.03	5,562,933	-
MPI - Islami Bank Ltd.	14.04	3,272,213	57,715,895
Total		17,560,699	87,725,953

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
14.01 C.C - Pubali Bank Ltd.			
Opening balance		25,873,536	33,235,502
Add: Received during the year		62,028,210	82,305,981
Add: Interest during the year		614,558	2,632,053
Less: Paid during the year		83,219,600	92,300,000
Total		5,296,704	25,873,536
Details are as under:			
Limit Amount	: Tk. 40,000,000		
Purpose	: Import of Materials		
Security	: 50% Stocks in trade		
Interest Rate	: 12% per annum		
Mode of Payment	: From own sources		
Type of Facility	: CC (Hypo)		
Validity	: Up-to 31.10.2019		
14.02 CC (Hypo) Mercantile Bank Ltd.			
Opening balance		4,136,522	30,922,847
Add: Received during the year		228,331,273	72,123,552
Add: Interest during the year		429,281	2,055,123
Less: Paid during the year		229,468,227	100,965,000
Total		3,428,849	4,136,522
Details are as under:			
Limit Amount	: Tk. 30,000,000		
Purpose	: To meet Working Capital Requirement		
Security	: 50% Stocks in trade		
Interest Rate	: 13% per annum		
Mode of Payment	: From own sources		
Type of Facility	: CC (Hypo)		
Validity	: Up-to 31.10.2019		
14.03 LTR - Pubali Bank Ltd.			
Opening balance		-	20,341,463
Add: Received during the year		5,442,000	-
Add: Interest during the year		120,933	779,034
Less: Paid during the year		-	21,120,497
Total		5,562,933	-
Details are as under:			
Purpose	: Import of Materials		
Limit Amount	: Tk. 20,000,000		
Interest Rate	: 13% per annum		
Mode of Payment	: From own sources		
Type of Facility	: Trust Receipt		
Validity	: One Year		
14.04 MPI-Islami Bank			
Opening balance		57,715,895	53,133,316
Add: Received during the year		4,515,348	30,470,499
Add: Interest during the year		6,860,922	5,908,390
Less: Paid during the year		65,819,952	31,796,310
Total		3,272,213	57,715,895

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
Details are as under:			
Purpose	: Import of Materials		
Limit Amount	: Tk. 100,000,000		
Interest Rate	: 13% per annum		
Mode of Payment	: From own sources		
Type of Facility	: Trust Receipt		
Validity	: One Year		
15.00 CONSOLIDATED TRADE AND OTHER PAYABLES			
The break up is given below:			
Opening Balance		10,312,814	8,377,319
Daffodil Computers Limited		9,633,806	7,480,804
Dolphin Computers Limited		204,888	337,000
Daffodil International School		379,160	400,112
Jobsbd.com		94,960	159,403
Addition During the year		228,187,727	239,501,249
Daffodil Computers Limited		147,564,533	160,043,566
Dolphin Computers Limited		77,876,542	76,756,452
Daffodil International School		1,546,787	1,465,798
Jobsbd.com		1,199,865	1,235,433
Total		238,500,541	247,878,568
Less: Paid/Adjusted during the year		229,492,291	237,565,754
Daffodil Computers Limited		149,009,162	157,890,564
Dolphin Computers Limited		77,608,823	76,888,564
Daffodil International School		1,656,766	1,486,750
Jobsbd.com		1,217,540	1,299,876
Closing Balance		9,008,250	10,312,814
Daffodil Computers Limited		8,189,177	9,633,806
Dolphin Computers Limited		472,607	204,888
Daffodil International School		269,181	379,160
Jobsbd.com		77,285	94,960
15.01 Trade and Other Payables			
Opening balance		9,633,806	7,480,804
Add: Addition during the year		147,564,533	160,043,566
		157,198,339	167,524,370
Less: Paid/Adjusted during the year		149,009,162	157,890,564
Closing balance		8,189,177	9,633,806

This is against credit purchase of trading goods from local vendors.

16.00 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Daffodil Computers Limited	41,976,146	37,859,081
Dolphin Computers Limited	34,205	33,380
Daffodil International School	164,720	131,010
Jobsbd.com	10,200	9,600
	42,185,271	38,033,071

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
Break up of the above balance is as under :			
Contribution to Employees PF		3,134,975	2,691,309
Audit Fee		200,000	200,000
Telephone Bill		71,750	70,365
Electricity Bill		200,031	165,465
Paper Bills		3,960	4,040
Internet Bills		36,600	25,200
Insurance premium		4,500	9,603
Worker Profit Participation Fund (WPPF)		5,154,146	7,472,251
Renewal Fee		10,000	15,000
Dividend Distribution Tax		33,369,309	27,379,838
Total		42,185,271	38,033,071
16.01 Liabilities For Expenses			
This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :			
Contribution to Employees PF		3,134,977	2,691,309
Audit Fee		185,000	185,000
Telephone Bill		36,250	35,400
Electricity Bill		47,564	46,580
Paper Bills		1,800	1,900
Internet Bills		32,600	22,200
Insurance premium		4,500	9,603
Worker Profit Participation Fund (WPPF)		5,154,146	7,472,251
Renewal Fee		10,000	15,000
Dividend Distribution Tax		33,369,309	27,379,838
Total		41,976,146	37,859,081
17.00 CONSOLIDATED PROVISION FOR INCOME TAX			
Opening Balance		34,596,754	29,626,696
Daffodil Computers Limited		31,752,698	27,370,715
Dolphin Computers Limited		2,344,962	1,887,932
Daffodil International School		-	-
Jobsbd.com		499,093	368,048
Addition During the year		1,897,220	4,970,058
Daffodil Computers Limited		1,174,375	4,381,983
Dolphin Computers Limited		577,486	457,030
Daffodil International School		-	-
Jobsbd.com		145,359	131,045
Total		36,493,974	34,596,754
Less: Paid/Adjusted during the year		(9,468,555)	-
Daffodil Computers Limited		(9,468,555)	-
Dolphin Computers Limited		-	-
Daffodil International School		-	-
Jobsbd.com		-	-
Closing Balance		27,025,418	34,596,754
Daffodil Computers Limited		23,458,518	31,752,698
Dolphin Computers Limited		2,922,448	2,344,962
Daffodil International School		-	-
Jobsbd.com		644,452	499,093

Figures in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
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17.01 Provision For Income Tax

Opening Balance		31,752,698	27,370,715
Total Income as per Profit & Loss Account before Tax		65,144,671	119,354,227
Less: Income from Software	17.01.1	60,447,169	101,826,297
Taxable Income		4,697,501	17,527,930
Provision for Income Tax @ 25% during the year		1,174,375	4,381,983
Adjustment made during the year		(9,468,555)	-
Closing Balance		23,458,518	31,752,698

Accounting Year	Assessment year	Payable/ Provision for Tax	Present Tax Status As on 30. 06.2019
2010-11	2011-12	2,276,517	Assessment completed rest of the amount to be paid
2011-12	2012-13	5,362,679	Assessment completed rest of the amount to be paid
2015-16	2016-17	5,870,195	Assessment completed rest of the amount to be paid
2016-17	2017-18	4,392,769	Under Process for Tribunal
2017-18	2018-19	4,381,983	Under Process for Assessment
2018-19	2019-20	1,174,375	Tax return is yet to be submitted
Total		23,458,518	

17.01.1 Income from Software

Sales of Software		103,454,352	139,889,788
Less : Expenditure		43,007,183	35,378,451
Direct Expenses		24,279,910	21,023,861
Administrative Expenses		13,186,452	10,014,902
Selling & Distribution Expenses		582,325	841,124
Financial Expenses		2,407,708	3,498,563
Amortization Expenses on CSD		2,550,788	2,685,040
		60,447,169	101,826,297

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
18.00 CONSOLIDATED REVENUE			
This is made up as follows :			
Sales revenue	18.01	553,548,679	642,413,611
Income from Students DIS	18.02	36,955,195	
Service Revenue	18.03	9,609,706	10,003,542
Net Income from DIPTI	18.04	1,093,453	1,026,780
Total		601,207,033	690,103,533
18.01 Sales revenue			
Sales of Computer and Computer Goods	18.01.1	450,094,327	502,523,823
Sales of Software		103,454,352	139,889,788
		553,548,679	642,413,611
Revenue recognition has been discussed in Note-3.09.			
18.01.1 Sales of Computer and Computer Goods			
Name of Items			
Computers/Laptops		250,635,491	205,314,901
Printers		28,845,217	23,765,562
Monitor		11,326,185	12,070,522
Hardware		48,180,870	42,685,438
Accessories		33,333,330	32,701,525
UPS		9,974,327	6,746,961
Stabilizer		38,727	45,030
Software		33,519,754	31,013,369
Mobile Phone - DCL/ Lee phone		20,011,606	137,137,008
Smart Card		16,009,048	12,317,579
		451,874,556	503,797,894
Less: Return		12,000	11,135
Less: VAT		1,768,229	1,262,936
		450,094,327	502,523,823
Represented by:			
Daffodil Computers Limited		335,231,235	385,452,205
Dolphin Computers Limited		116,643,320	118,345,689
		451,874,555	503,797,894
Less: Return			
Daffodil Computers Limited		12,000	11,135
Dolphin Computers Limited		-	-
		12,000	11,135
Less: VAT			
Daffodil Computers Limited		1,137,218	686,642
Dolphin Computers Limited		631,011	576,294
		1,768,229	1,262,936
Total		450,094,326	502,523,823
18.02 Income from Students			
This represents as under :			
Admission Fee		11,156,405	11,067,568
Re - Admission Fee		1,034,500	1,224,360
Tuition Fee		21,045,065	20,506,754
Transport Fee		2,034,500	2,223,560
Development Fee		824,300	784,500

Amount in Taka

Particulars	Notes	Amount in Taka	
		2018-2019 Taka	2017-2018 Taka
Late Fee		12,300	14,540
ID card Fee		112,410	110,240
Admission Form		25,500	27,500
My e - kids Tuition Fee		710,215	700,578
Total		36,955,195	36,659,600
18.03 Service Revenue			
Laptop Project Training		2,237,600	3,842,230
Form Fee		48,000	4,200
Admission Fee		1,119,000	980,786
Workshop		1,363,800	150,876
Certificate Fee		24,360	20,400
Seminar on outsourcing		1,361,500	1,522,390
Training		1,045,344	733,200
Others Income		22,560	12,500
Job Advertisement		16,000	40,980
ICT Admission		2,055,042	2,476,560
OME - digital Marketing		338,500	276,800
		9,631,706	10,060,922
Less: Return		22,000	57,380
Total		9,609,706	10,003,542
18.04 Operating Income from DIPTI		1,093,453	1,026,780
This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from audited account.			
18.05 REVENUE			
Sales of Computer and Computer Goods	18.05.1	334,082,017	384,754,428
Sales of Software		103,454,352	139,889,788
Total Net Sales		437,536,369	524,644,216
Net Income from DIPTI	18.04	1,093,453	1,026,780
Total		438,629,822	525,670,996
Revenue recognition has been discussed in Note-3.09.			
18.05.1 Sales of Computer and Computer Goods			
The movement is as under:			
Name of Items			
Computers/Laptops		185,200,923	141,078,323
Printers		23,610,627	18,812,107
Monitor		7,779,397	8,802,956
Hardware		38,115,416	31,228,650
Accessories		21,876,532	20,845,092
UPS		6,728,727	3,091,496
Stabilizer		33,527	40,230
Software		15,865,432	12,098,765
Mobile Phone - DCL/ Lee phone		20,011,606	137,137,008
Smart Card		16,009,048	12,317,579
		335,231,235	385,452,205
Less: Return		12,000	11,135
Less: VAT		1,137,218	686,642
Total		334,082,017	384,754,428

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
19.00 CONSOLIDATED COST OF GOODS SOLD			
Computer and Computer Goods	19.01	399,059,516	434,998,029
Daffodil Computers Limited		294,766,228	330,863,794
Dolphin Computers Limited		104,293,288	104,134,235
Software & Web hosting etc.	19.02	24,279,910	21,023,861
Direct Expenses (Jobsbd.com)		3,979,345	2,427,943
Total		427,318,771	458,449,833
19.01 Computer and Computer Goods			
Cost of Materials	19.01.1	392,791,436	405,985,972
Add: Direct Expenses		6,268,080	29,012,057
Carriage Inward		84,100	66,155
C & F expenses		165,000	795,544
Freight		739,800	976,718
Import VAT		-	9,792,614
PSI Charges & Other import levies & duties		4,960,229	14,412,923
Insurance premium		44,175	427,931
Development surcharge		208,659	2,319,127
Assembling Expenses		56,387	150,000
Network Expenses		9,730	71,045
Total		399,059,516	434,998,029
19.01.1 Cost of Materials			
The break up is given below:			
Opening Stock		98,393,913	135,221,912
Daffodil Computers Limited		95,528,134	132,456,442
Dolphin Computers Limited		2,865,779	2,765,470
Add: Purchase		362,811,914	369,157,973
Daffodil Computers Limited (Foreign Purchase)		98,980,770	156,787,675
Daffodil Computers Limited (Local Purchase)		159,456,788	108,135,754
Dolphin Computers Limited		104,374,356	104,234,544
Material Available for consumption		461,205,827	504,379,885
Less: Closing Stock		68,414,391	98,393,913
Daffodil Computers Limited		65,467,544	95,528,134
Dolphin Computers Limited		2,946,847	2,865,779
Total Net Cost of Material		392,791,436	405,985,972
Daffodil Computers Limited		288,498,148	301,851,737
Dolphin Computers Limited		104,293,288	104,134,235
19.02 Software & Web hosting etc.			
Cost of Production		23,230,065	20,012,675
Add: Direct Expenses		1,049,845	1,011,186
Consultancy Fees		125,500	145,686
Resource Hiring		924,345	865,500
Total		24,279,910	21,023,861
19.03 COST OF GOODS SOLD			
Computer and Computer Goods	19.03.1	294,766,228	330,863,794
Software & Web hosting etc.	19.03.2	24,279,910	21,023,861
Total		319,046,138	351,887,655

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
19.03.1 Computer and Computer Goods			
Cost of Materials	19.3.1.1	288,498,148	301,851,737
Add: Direct Expenses		6,268,080	29,012,057
Carriage Inward		84,100	66,155
C & F expenses		165,000	795,544
Freight		739,800	976,718
Import VAT		-	9,792,614
PSI Charges & Other import levies & duties		4,960,229	14,412,923
Insurance premium		44,175	427,931
Development surcharge		208,659	2,319,127
Assembling Expenses		56,387	150,000
Network Expenses		9,730	71,045
Total		294,766,228	330,863,794
19.3.1.1 Cost of Materials			
This is made up as follows :			
Opening Stock		95,528,134	132,456,442
Add: Purchase during the year		258,437,558	264,923,429
Import		98,980,770	156,787,675
Local less return		159,456,788	108,135,754
Material Available for consumption		353,965,692	397,379,871
Less: Closing Stock		65,467,544	95,528,134
Total Net Cost of Material		288,498,148	301,851,737
19.03.2 Software & Web hosting etc.			
Cost of Production		23,230,065	20,012,675
Add: Direct Expenses		1,049,845	1,011,186
Consultancy Fees		125,500	145,686
Resource Hiring		924,345	865,500
Total		24,279,910	21,023,861
20.00 CONSOLIDATED ADMINISTRATIVE EXPENSES			
Directors Remuneration		1,631,000	516,000
Salaries & Allowances		38,741,044	42,049,528
Bonus		3,897,233	3,762,852
Co's Contribution to Employees' Provident Fund		523,834	484,817
Office Rent		14,949,950	18,148,906
AGM Expenses		627,000	563,576
Audit fee		182,783	235,000
Bank charges		235,527	346,453
Business Tour & Traveling exp.		82,100	257,643
Car maintenance		2,243,953	2,112,097
Commission paid on credit cards		241,579	300,875
Computer Fair exp.		39,500	23,180
Consultation Fees		65,000	55,000
Conveyance		715,363	908,631
Discount allowed		9,900	12,500
Directors meeting attendance fee		60,000	45,000
Donation		53,307	136,130
Electricity		2,477,475	2,218,093
Entertainment		910,137	1,173,347

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
Internet bills		308,340	423,150
Miscellaneous		493,565	683,262
Office Maintenance		273,958	368,601
Papers & Periodicals		36,350	43,130
Registration fees		6,000	20,000
Stationery		750,143	1,483,874
Renewal expenses		768,502	856,662
Maintenance		223,972	337,759
Schedule purchase		15,700	10,000
Staff welfare Expenses		174,898	166,551
Subscriptions		56,000	37,000
Telephone bills		566,144	885,949
Training Expenses		45,200	54,233
Utilities		299,315	234,796
Human Resource Dev. Expanse.		55,450	25,560
R & D Expenditure		46,322	32,458
Corporate Social Response (CSR)		75,000	45,000
Written down Off - WASA		6,350,758	-
Advertisement		13,620	19,060
Course materials		642,380	322,456
Exam. Expenses		326,765	124,309
Extra Curricular Activities		198,788	109,876
Promotional Expenses		1,522,105	1,321,160
Vat Expenses		7,059,931	-
Depreciation		8,699,130	8,470,670
Total		96,695,021	89,425,144
Allocation:			
Hardware & Network activities 70%		67,686,515	62,597,601
Software & Web hosting activities 30%		29,008,506	26,827,543
		96,695,021	89,425,144
Add: Amortization expenses 5% on cost of software Development		2,550,788	2,685,040
Total		99,245,809	92,110,184
Daffodil Computers Limited		46,505,627	36,068,047
Dolphin Computers Limited		10,913,678	11,394,557
Daffodil International School		36,611,454	37,446,395
Jobsbd.com		5,215,050	7,201,185
20.01 ADMINISTRATIVE EXPENSES			
Directors Remuneration		1,600,000	456,000
Salaries & Allowances		12,919,791	15,788,896
Bonus		1,757,113	1,898,892
Co's Contribution to Employees' Provident Fund		523,834	484,817
Office Rent		3,456,833	3,456,833
AGM Expenses		627,000	563,576
Audit fee		164,783	215,000
Bank charges		196,218	313,843
Business Tour & Traveling exp.		62,000	245,043
Car maintenance		808,553	946,307
Commission paid on credit cards		241,579	300,875
Computer Fair exp.		34,500	18,180
Consultation Fees		65,000	55,000

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
Conveyance		446,755	597,454
Discount allowed		9,900	12,500
Directors meeting attendance fee		60,000	45,000
Donation		45,627	127,390
Electricity		498,737	538,750
Entertainment		452,582	571,507
Internet bills		131,100	231,250
Miscellaneous		385,690	506,795
Office Maintenance		53,706	163,540
Papers & Periodicals		15,114	20,420
Registration fee		6,000	20,000
Stationery		379,114	651,989
Renewal expenses		768,502	856,662
Maintenance		120,852	209,000
Schedule purchase		15,700	10,000
Staff welfare Expenses		108,198	124,901
Subscriptions		50,000	25,000
Telephone bills		291,620	648,075
Training Expenses		45,200	54,233
Utilities		83,093	83,400
Human Resource Dev. Expanse.		55,450	25,560
R & D Expenditure		46,322	32,458
Corporate Social Response (CSR)		75,000	45,000
VAT Expenses		7,058,461	-
Written down Off - WASA		6,350,758	-
Depreciation		3,944,154	3,038,861
Total		43,954,839	33,383,007
Allocation:			
Hardware & Network activities 70%		30,768,387	23,368,105
Software & Web hosting activities 30%		13,186,452	10,014,902
		43,954,839	33,383,007
Add: Amortization expenses 5% on cost of software Development		2,550,788	2,685,040
Total		46,505,627	36,068,047

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
21.00 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES			
Postage & Stamp		21,340	143,246
Advertisement		76,632	89,717
Business Promotion Expenses		615,236	1,101,253
Carriage outward		3,040	5,000
Sales incentives		2,293,662	2,824,544
Total		3,009,910	4,163,760
Allocation:			
Hardware & Network activities 70%		2,106,937	2,914,632
Software & Web hosting activities 30%		902,973	1,249,128
Total		3,009,910	4,163,760
Daffodil Computers Limited		1,941,082	2,803,748
Dolphin Computers Limited		1,068,828	1,360,012
21.01 SELLING & DISTRIBUTION EXPENSES			
This consists of as follows :			
Postage & Stamp		20,820	142,686
Advertisement		76,632	89,717
Business Promotion Expenses		527,736	974,760
Carriage outward		3,040	5,000
Sales incentives		1,312,854	1,591,585
Total		1,941,082	2,803,748
Allocation:			
Hardware & Network activities 70%		1,358,757	1,962,624
Software & Web hosting activities 30%		582,324.60	841,124
Total		1,941,082	2,803,748
22.00 CONSOLIDATED INDIRECT INCOME			
Interest on Deposit	22.01	4,886,938	130,823
DCL general service section	22.02	990,450	1,298,655
Dpc laptop service	22.03	1,211,012	1,000,457
Dolphin Computers Ltd Service Centre		300,043	389,000
Total		7,388,443	2,818,935
22.01 Interest on Deposit			
Daffodil Computers Ltd		3,260,594	87,249
Daffodil International School (DIS)		12,943	7,366
Dolphin Computers Ltd.		1,613,401	36,208
Total		4,886,938	130,823

Particulars	Notes	Amount in Taka	
		2018-2019 Taka	2017-2018 Taka
22.02 Income from DCL general service section			
Service bills received		3,924,344	4,865,780
Less: Cost of Spare parts		2,933,894	3,567,125
Total		990,450	1,298,655
22.03 Income from Dpc Laptop service			
Service bills received		1,835,468	1,416,540
Less: Cost of Spare parts		624,456	416,083
Total		1,211,012	1,000,457
22.04 INDIRECT INCOME			
Interest on Deposit		3,260,594	87,249
Income from DCL general service section	22.04.1	990,450	1,298,655
Income from Dpc laptop service	22.04.2	1,211,012	1,000,457
Total		5,462,056	2,386,361
22.04.1 Income from DCL general service section			
The movement is as under:			
Service bills received		3,924,344	4,865,780
Less: Cost of Spare parts		2,933,894	3,567,125
Total		990,450	1,298,655
22.04.2 Income from Dpc Laptop service			
Service bills received		1,835,468	1,416,540
Less: Cost of Spare parts		624,456	416,083
Total		1,211,012	1,000,457
23.00 FINANCIAL EXPENSES			
Bank Interest		8,025,694	11,661,878
Total		8,025,694	11,661,878
Allocation:			
Hardware & Network activities 70%		5,617,986	8,163,315
Software & Web hosting activities 30%		2,407,708	3,498,563
Total		8,025,694	11,661,878
24.00 CONSOLIDATED BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"			
The computation of EPS is given below :			
(a) Net Profit after Tax		73,189,002	109,052,589
(b) Weighted avg. number of Ordinary Shares outstanding the year		49,912,262	49,912,262
(c) Basic EPS		1.47	2.18
Net Profit after Tax		73,189,002	109,052,589
Daffodil Computers Limited		71,597,140	108,824,757
Dolphin Computers Limited		965,226	763,892
Daffodil International School		356,684	(779,429)
Jobsbd.com		269,952	243,369

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
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Weighted avg. number of Ordinary Shares outstanding

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2018 to 30.06.2019.

Date of Share Holdings	No. of Shares	Days	Period	Weighted Average Nos of Shares of Outstanding
30.06.2019	49,912,262	360	01.07.2018 to 30.06.2019	49,912,262
Total	49,912,262	360		49,912,262

24.01 BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"

The computation of EPS is given below :

(a) Net Profit after Tax	71,597,140	108,824,757
(b) Weighted avg. number of Ordinary Shares outstanding the year	49,912,262	49,912,262
(c) Basic EPS	1.43	2.18

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2018 to 30.06.2019.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average No. of Shares of Outstanding
30.06.2019	49,912,262	01.07.18 to 30.06.19	360	49,912,262
Total	49,912,262		360	49,912,262

24.02 DILUTED EARNING PER SHARE

No diluted earnings per share is required to be calculated as there was no scope for dilution during the year.

25.00 Quantitative and Figurative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2019

As per requirements of Schedule -XI (Part-II) Section 3 (j)(e) of Companies Act 1994-In case of trading companies, the purchase made and the opening and closing stocks, giving break up in respect of each

Elements	Computers Finished	Computer Daffodil PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Mobile Phone	Smart Card	Total Taka
Opening Quantity (Qty.)	272	256	210	341	Various	149	7	Various	10,832		
Add : Purchases- Qty.	2,809	2,687	2,022	1,369	Various	2,620	12	Various	198	18,215	
Goods available for sale- Qty.	3,081	2,943	2,232	1,710	Various	2,769	19	Various	11,030	18,215	
Less: Goods sold Qty.	2,884	2,543	1,987	1,432	Various	2,543	15	Various	10,792	18,457	
Closing Balance Qty.	197	400	245	278	Various	226	4	Various	238	(242)	
Opening Balance	272	256	210	341	Various	149	7	Various	10,832	6,129	
Average Unit Cost-- Taka	33648.43	29322.82	11233.13	4901.56	Various	2245.11	2245.61	Various	2,942.45	808.12	
Total cost of opening Stock Tk.	9,152,373	7,506,642	2,358,957	1,671,432	9,476,654	334,521	15,719	9,921,695	31,872,618	4,952,967	77,263,580
Add : Purchases-- Qty.	2,809	2,687	2,022	1,369	Various	2,620	12	Various	198	18,215	
Average Unit Cost-- Taka	28,901.54	29,476.21	9,021.78	4,887.32	Various	2,108.34	2,134.12	Various	1,200.23	598.89	
Total cost of Purchase Tk.	81,184,426	79,202,576	18,242,039	6,690,741	18,043,234	5,523,851	25,609	16,777,629	237,646	10,908,781	236,836,533
Less: Goods sold-- Qty.	2,884	2,543	1,987	1,432	Various	2,543	15	Various	10,792	18,457	
Unit Sales price -- Average	33,934.71	34,342.60	11,882.55	5,432.54	Various	2,645.98	2,235.13	Various	1,854.30	867.37	
Total Sales -- Taka	97,867,696	87,333,227	23,610,627	7,779,397	21,876,532	6,728,727	33,527	15,865,432	20,011,606	16,009,048	297,115,819
Closing Quantity--Qty.	197	400	245	278	Various	226	4	Various	238	5,887	
Average Unit Cost-- Taka	33,786.21	33,842.86	10,345.12	4974.99	Various	2249.96	2243.09	Various	3,609.97	810.61	
Total cost of Closing Stock Tk.	6,655,883	13,537,144	2,534,554	1,383,047	10,675,432	508,491	8,972	15,406,543	859,173	4,772,061	56,341,301
Cost of materials	83,680,915	73,172,074	18,066,442	6,979,126	16,844,456	5,349,881	32,356	11,292,781	31,251,091	11,089,688	257,758,811

25.01 Hardware Items:

Elements	Processor	Mother Board	Hard disk	CD Rom Drive	Key Board	FDD	DVD/COMBO	RAM	AGP Card	Sound Card	CD Writer	Others	Total Taka
Opening Quantity (Qty.)	257	107	704	79	3,245	19	367	611	301	21	40	Various	
Add: Purchases- Qty.	1103	1098	1020	40	3012	7	980	1467	492	12	124	Various	
Goods available for sale-Qty.	1,360	1,205	1,724	119	6,257	26	1,347	2,078	793		164	Various	
Less: Goods sold Qty.	1,098	1,103	985	81	3,456	22	1,098	1,456	502	14	122	Various	
Closing Balance Qty.	262	102	739	38	2,801	4	249	622	291	(14)	42	Various	
Opening Balance-Qty.	257	107	704	79	3,245	19	367	611	301	21	40	Various	
Average Unit Cost-Taka	11,212	5,879	5,210	1,543	226	599	1,578	987	1,513	1,045	2,698	Various	
Total cost of opening Stock Tk.	2,881,422	629,062	3,667,594	121,933	734,636	11,382	579,166	603,051	455,284	21,945	107,933	8,451,147	18,264,554
Add : Purchases- Qty.	1103	1098	1020	40	3012	7	980	1467	492	12	124	Various	
Average Unit Cost- Taka	6,147	3,700	1,020	1,278	201	786	1,678	1,109	1,502	1,009	1,498	Various	
Total cost of Purchase Tk.	6,780,229	4,063,094	1020	51,122	605,804	5,504	1,644,489	1,626,712	739,043	12,108	185,790	1,706,935	17,421,851
Less: Goods sold-Qty.	1,098	1,103	985	81	3,456	22	1,098	1,456	502	14	122	Various	
Unit Sales price - Average	8,089	5,018	4,513	1,567	232	698	1,667	1,302	1,598	1,078	1,889	Various	
Total Sales - Taka	8,881,799	5,534,468	4,445,167	126,933	803,244	15,362	1,830,465	1,895,930	802,367	15,095	230,485	13,534,102	38,115,416
Closing Quantity- Qty.	262	102	739	38	2,801	4	249	622	291	19	42	Various	
Average Unit Cost- Taka	9,215	5,788	5,108	1,467	204	601	1,667	888	1,567	1,068	2,690	Various	
Total cost of Closing Stock Tk.	2,414,267	590,343	3,774,487	55,758	571,600	2,405	415,093	552,547	456,035	20,285	112,961	160,461	9,126,243
Cost of materials	7,247,384	4,101,812	(105,873)	117,297	768,839	14,481	1,808,562	1,677,216	738,292	13,768	180,763	9,997,621	26,560,162

SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

	Other than Hardware	Hardware	Total
Opening Stock	77,263,580	18,264,554	95,528,134
Add: Purchase	236,836,533	17,421,851	254,258,383
	314,100,112	35,686,405	349,786,517
Less: Closing Stock	56,341,301	9,126,243	65,467,544
Cost of Materials	257,758,811	26,560,162	284,318,973
Gross Sales	297,115,819	38,115,416	335,231,235

26.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

27.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

28.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

29.00 Receivable from directors

No amount is lying as receivable from the Directors.

30.00 Payment/Perquisites to Director and Officers

- i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note- 20.01
- ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- iii) Board meeting attendance fee was paid to the directors of the company.
- iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	1,600,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,325,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	GM, Business Operation	1,105,000	do	do	do	-
Md. Jahir Uddin	GM, Accounts & Finance	1,095,000	do	do	do	-
Md. Monir Hossain	Company Secretary	1,335,000	do	do	do	-

31.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 June 2019.

32.00 Contingent Liabilities

Contingent liabilities as on the date of Financial Position were as under:

the Tax Authority has claimed an additional tax Amount of Tk. 3,728,807 (81,21,576-43,92,769) for the financial year 2016-2017. Details are as under:

Accounting Year	Assessment Year	Advance Tax	Provision for Tax	Claimed Amount	Present Status
2016-2017	2017-2018	5,046,170	4,392,769	8,121,576	Under Process for Tribunal.

33.00 Claim Not Acknowledged

There was no claim against the company as on 30 June 2019.

34.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-21.01

35.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

36.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

Proposed Dividend

Subsequent to the statement of financial position date, the Board of Directors in their meeting held on 26 October 2019 and recommended 10% cash dividend for the year ended June 30, 2019. The proposal is subject to shareholders' approval at the forthcoming AGM.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

37.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

38.00 Special Reports as per Companies Act, 1994

	2018-2019	2017-2018
(a) Number of Employees drawing salary Taka 3,000/- or above per month	170	176
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	170	176
(b) There was no non-resident Bangladeshi shareholder during the year under audit.		

39.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018

a. (i) Net Assets Value (NAV) per share (Consolidate)

Total net assets	690,921,855	677,627,567
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	13.84	13.58

a. (ii) Net Assets Value (NAV) per share (Separate)

Total net assets	713,370,506	701,668,080
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	14.29	14.06

b. (i) Consolidate Basic earning per share (EPS) as per note # 24.00

1.47 **2.18**

b. (ii) Basic earning per share (EPS) as per note # 24.01

1.43 **2.18**

b. (iii) Diluted earning per share

N/A **N/A**

Particulars	Notes	Amount in Taka	
		2018-2019 Taka	2017- 2018 Taka
c. (i) Net Operating Cash Flows Per Share (NOCFPS) (Consolidate)			
Net operating cash flows		110,634,253	167,795,392
Total number of ordinary share		49,912,262	49,912,262
Net Operating Cash Flows Per Share (NOCFPS)		2.22	3.36
c. (ii) Net Operating Cash Flows Per Share (NOCFPS) (Separate)			
Net operating cash flows		103,883,608	162,786,723
Total number of ordinary share		49,912,262	49,912,262
Net Operating Cash Flows Per Share (NOCFPS)		2.08	3.26

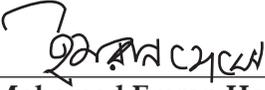
40.00 Name of the Auditor of group Companies

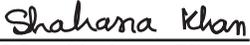
Name of the Company	Relationships	Name of the auditors
Dolphin Computers Limited	Subsidiary	Anisur Rahman & Co. Chartered Accountants
Daffodil International School	Project	Anisur Rahman & Co. Chartered Accountants
Jobsbd.com	Project	Anisur Rahman & Co. Chartered Accountants

41.00 Cash Flow from Operating Activities (Indirect Method) (Consolidate)

a.	Particulars	2018-2019 Taka	2017-2018 Taka
	Net Profit Before Tax	67,566,625	120,255,012
	Adjustment for non-cash transaction		
	Depreciation	8,699,131	8,470,670
	Amortization	2,550,788	2,685,040
	Written off advance to WASA	6,350,758	-
	Increase/decrease of current assets/current liabilities		
	Decrease/ (Increase) in Inventories	29,979,522	36,827,998
	Decrease/ (Increase) in Trade and Other Receivables	1,139,919	(8,606,072)
	(Decrease)/ Increase in Trade and Others Payable	(1,304,564)	1,935,495
	Increase/ (Decrease) in Liabilities for Expenses	4,152,200	10,572,975
	VAT paid	(438,229)	-
	Income tax paid	(8,061,898)	(4,345,725)
	Cash Flow from Operating Activities	110,634,253	167,795,393


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director


Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019


Aziz Halim Khair Choudhury
Chartered Accountants

Particulars	Notes	Amount in Taka	
		2018-2019 Taka	2017-2018 Taka

Cash Flow from Operating Activities (Indirect Method) (Separate)

b.	Particulars	2018-2019 Taka	2017-2018 Taka
	Net Profit Before Tax	65,144,671	119,354,227
	Adjustment for non-cash transaction		
	Depreciation	3,944,154	3,038,861
	Amortization	2,550,788	2,685,040
	Written off advance to WASA	6,350,758	-
	Increase/decrease of current assets/current liabilities		
	Decrease/ (Increase) in Inventories	30,060,590	36,928,308
	Decrease/ (Increase) in Trade and Other Receivables	1,510,992	(7,579,103)
	(Decrease)/ Increase in Trade and Others Payable	(1,444,629)	2,153,002
	Increase/ (Decrease) in Liabilities for Expenses	4,117,065	10,547,387
	VAT paid	(438,229)	-
	Income tax paid	(7,912,552)	(4,340,999)
	Cash Flow from Operating Activities	103,883,608	162,786,723


Dr. Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director


Shahana Khan
Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated: 30 October, 2019


Aziz Halim Khair Choudhury
Chartered Accountants

Daffodil Computers Limited
Consolidated Schedule of Fixed Assets
As at 30 June 2019

Annexure-1

Particulars	COST			Rate	DEPRECIATION				W.D.V as on 30-06-2019
	Opening as on 01-07-2018	Addition this year	Sales/Adj.		Total as on 30-06-2019	Opening as on 01-07-2018	Charged	Sales/Adj.	
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	518,477
Land	396,403,483	-	-	396,403,483	0%	-	-	-	396,403,483
Building	7,857,000	-	-	7,857,000	15%	4,789,083	460,187	5,249,270	2,607,730
Generator	3,571,700	-	-	3,571,700	15%	2,448,475	168,483	2,616,959	954,741
Furniture & Fixture	32,932,224	1,625,000	-	34,557,224	10%	19,621,583	1,493,564	21,115,148	13,442,076
Air cooling System	17,390,430	2,758,000	-	20,148,430	15%	12,089,947	1,173,335	13,263,283	6,885,147
Computer Set up in Office	9,718,094	432,450	-	10,150,544	15%	8,360,546	268,500	8,629,046	1,521,498
Office Equipment	4,480,871	250,000	-	4,730,871	15%	3,563,956	175,037	3,738,993	991,878
Vehicles	13,230,160	-	-	13,230,160	15%	10,440,219	418,490	10,858,710	2,371,450
Telephone & PABX	1,340,752	-	-	1,340,752	15%	1,088,128	37,894	1,126,022	214,730
Office Decoration	35,569,530	4,379,858	-	39,949,388	10%	24,515,323	1,543,407	26,058,730	13,890,658
Video Overhead Projector	380,000	-	-	380,000	15%	357,532	3,370	360,902	19,098
Water purifying Machine	62,000	-	-	62,000	15%	59,210	419	59,628	2,372
Stabilizer Making Plant	2,468,282	-	-	2,468,282	10%	1,970,470	49,781	2,020,251	448,031
PC Assembling Plant	15,371,630	-	-	15,371,630	10%	11,528,327	384,331	11,912,657	3,458,973
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	7,707,846	250,629	7,958,475	2,255,659
Call Centre	5,083,920	-	-	5,083,920	10%	3,920,882	116,304	4,037,186	1,046,734
Library	5,874,727	-	-	5,874,727	15%	4,356,709	194,023	4,550,732	1,323,995
Campus Decoration	23,030,518	150,000	-	23,180,518	10%	13,147,577	1,003,294	14,150,871	9,029,647
Lab Equipment	18,157,471	387,700	-	18,545,171	15%	12,354,215	958,081	13,312,296	5,232,875
TOTAL (30.06.19)	603,655,403	9,983,008	-	613,638,411		142,320,028	8,699,131	151,019,160	462,619,251
TOTAL (30.06.18)	602,041,323	1,614,080	-	603,655,403		133,849,359	8,470,670	142,320,028	461,335,374

Break up of Total (30.06.2019)

Daffodil Computers Limited	201,658,545	9,930,308	-	211,588,853		82,285,404	3,944,154	86,229,558	125,359,295
Dolphin Computers Limited	12,253,699	-	-	12,253,699		7,019,626	558,847	7,578,473	4,675,226
Daffodil International School	368,102,192	15,000	-	368,117,192		39,257,295	-	42,500,568	325,616,624
Jobsbd.com	21,640,967	37,700	-	21,678,667		13,757,703	952,856	14,710,559	6,968,108

Daffodil Computers Limited
Schedule of Fixed Assets
As at 30 June 2019

Annexure-1.1

Particulars	C O S T				Rate	D E P R E C I A T I O N				W.D.V as on 30-06-2019
	Opening as on 01-07-2018	Addition this year	Sales/ Adj.	Total as on 30-06-2019		Opening as on 01-07-2018	Charged	Sales/ Adj.	Total as on 30-06-2019	
	Leasehold Property	518,477	-	-		518,477	0%	-	-	
Land	93,750,000	-	-	93,750,000	0%	-	-	-	-	93,750,000
Building	357,000	-	-	357,000	15%	117,704	35,894	-	153,598	203,402
Generator	571,700	-	-	571,700	15%	465,365	15,950	-	481,315	90,385
Furniture & Fixture	14,100,768	1,610,000	-	15,710,768	10%	10,206,355	550,441	-	10,756,796	4,953,972
Air cooling System	8,351,140	2,758,000	-	11,109,140	15%	6,809,614	609,491	-	7,419,106	3,690,034
Computer Set up in Office	7,422,900	432,450	-	7,855,350	15%	6,868,587	148,014	-	7,016,602	838,748
Office Equipment	2,854,146	250,000	-	3,104,146	15%	2,483,992	93,023	-	2,577,015	527,131
Vehicles	3,185,760	-	-	3,185,760	15%	2,649,823	80,390	-	2,730,214	455,546
Telephone & PABX	715,600	-	-	715,600	15%	658,791	8,521	-	667,313	48,287
Office Decoration	23,918,899	4,379,858	-	28,298,757	10%	17,767,238	1,053,152	-	18,820,390	9,478,367
Video Overhead Projector	380,000	-	-	380,000	15%	357,532	3,370	-	360,902	19,098
Water purifying Machine	62,000	-	-	62,000	15%	59,210	419	-	59,628	2,372
Stabilizer Making Plant	2,468,282	-	-	2,468,282	10%	1,970,470	49,781	-	2,020,251	448,031
Daffodil PC Assembling Plant	13,720,130	-	-	13,720,130	10%	10,581,405	313,873	-	10,895,277	2,824,853
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	7,707,846	250,629	-	7,958,475	2,255,659
Call Centre	5,083,920	-	-	5,083,920	10%	3,920,882	116,304	-	4,037,186	1,046,734
Library	2,046,500	-	-	2,046,500	15%	1,596,099	67,560	-	1,663,659	382,841
Campus Decoration	5,212,246	150,000	-	5,362,246	10%	3,190,954	217,129	-	3,408,083	1,954,163
Lab Equipment	6,724,943	350,000	-	7,074,943	15%	4,873,537	330,211	-	5,203,748	1,871,195
TOTAL (30.06.19)	201,658,545	9,930,308	-	211,588,853		82,285,404	3,944,154	-	86,229,558	125,359,295
TOTAL (30.06.18)	200,185,060	1,473,485	-	201,658,545		79,246,543	3,038,861	-	82,285,404	119,373,141

Daffodil Computers Limited
Schedule of Fixed Assets(Tax Base)
As at 30 June 2019

Particulars	C O S T						Rate	Charged	Sales/ Adj.	Total as on 30-06-2019	W.D.V as on 30-06-2019
	Opening as on 01-07-2018	Addition this year	Sales/ Adj.	Total as on 30-06-2019		Total as on 30-06-2019					
Leasehold Property	518,477	-	-	518,477	-	-	0%	-	-	-	518,477
Land	93,750,000	-	-	93,750,000	-	-	0%	-	-	-	93,750,000
Building	-	-	-	-	-	-	15%	-	-	-	-
Generator	75,957	-	-	75,957	-	-	20%	15,191	-	15,191	60,766
Furniture & Fixture	7,914,998	1,610,000	-	9,524,998	-	-	10%	952,500	-	952,500	8,572,498
Air cooling System	3,144,223	2,758,000	-	5,902,223	-	-	20%	1,180,445	-	1,180,445	4,721,779
Computer Set up in Office	901,304	432,450	-	1,333,754	-	-	30%	400,126	-	400,126	933,628
Office Equipment	963,815	250,000	-	1,213,815	-	-	10%	121,381	-	121,381	1,092,433
Vehicles	462,616	-	-	462,616	-	-	20%	92,523	-	92,523	370,093
Telephone & PABX	279,378	-	-	279,378	-	-	10%	27,938	-	27,938	251,440
Office Decoration	9,666,593	4,379,858	-	14,046,451	-	-	10%	1,404,645	-	1,404,645	12,641,806
Video Overhead Projector	143,454	-	-	143,454	-	-	10%	14,345	-	14,345	129,109
Water purifying Machine	24,445	-	-	24,445	-	-	10%	2,444	-	2,444	22,000
Stabilizer Making Plant	813,942	-	-	813,942	-	-	10%	81,394	-	81,394	732,548
Daffodil PC Assembling Plant	4,152,714	-	-	4,152,714	-	-	10%	415,271	-	415,271	3,737,443
Sales Centre Establishment	2,921,922	-	-	2,921,922	-	-	10%	292,192	-	292,192	2,629,730
Call Centre	1,538,766	-	-	1,538,766	-	-	10%	153,877	-	153,877	1,384,889
Library	532,626	-	-	532,626	-	-	10%	53,263	-	53,263	479,363
Campus Decoration	3,180,517	150,000	-	3,330,517	-	-	10%	333,052	-	333,052	2,997,465
Lab Equipment	3,990,025	350,000	-	4,340,025	-	-	10%	434,002	-	434,002	3,906,022
TOTAL (30.06.19)	134,975,774	9,930,308	-	144,906,082	-	-		5,974,591	-	5,974,591	138,931,491

Daffodil International School
Statement of Financial Position
As at 30 June 2019

Amount in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
<u>ASSETS :</u>			
Non - current Assets :			
Property, Plant & Equipment	5	325,616,624	328,844,897
Current Assets :			
Tuition Fees Receivables	6	1,336,604	1,138,732
Advances, deposits & prepayments	7	23,092,047	21,207,189
Cash & Cash Equivalents	8	4,149,054	2,723,094
		28,577,705	25,069,015
Total :		354,194,329	353,913,912
<u>EQUITY & LIABILITIES :</u>			
Capital		373,817,158	373,817,158
Retained Earnings	9	(20,056,732)	(20,413,416)
		353,760,426	353,403,742
Current Liabilities :			
Accounts Payable	10	269,181	379,160
Liabilities for Expenses	11	164,722	131,010
		433,903	510,170
Total :		354,194,329	353,913,912

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of Profit or Loss Account and other comprehensive Income
For the year ended 30 June, 2019

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
Income			
Admission Fee		11,156,405	11,067,568
Re - Admission Fee		1,034,500	1,224,360
Tuition Fee		21,045,065	20,506,754
Transport Fee		2,034,500	2,223,560
Development Fee		824,300	784,500
Late Fee		12,300	14,540
ID card Fee		112,410	110,240
Admission Form		25,500	27,500
My e - kids Tuition Fee		710,215	700,578
		36,955,195	36,659,600
Add- Indirect Income		12,943	7,366
Gross Profit		36,968,138	36,666,966
Less - Expenditure			
Salaries & allowances		18,234,578	17,734,568
Festival Bonus		1,543,500	1,270,840
Electricity bill		1,642,354	1,344,567
Advertisement		8,600	12,600
Audit Fee		5,000	5,000
Course materials		642,380	322,456
Telephone & Telegraph		154,588	127,689
Repair & Maintenance		45,300	56,200
Refreshment Expenses		224,220	142,398
Office Maintenance		102,560	98,560
Office Rent		7,034,500	10,233,456
Miscellaneous Expenses		76,500	106,765
Printing & Stationary		243,576	472,378
Exam. Expenses		326,765	124,309
Vehicle maintenance		1,435,400	1,165,790
Internet Bills		92,400	90,500
Utilities		175,432	102,346
Extra Curricular Activities		198,788	109,876
Promotional Expenses		1,021,515	96,800
Paper & Periodicals		14,200	14,300
Conveyance		124,320	78,654
Bank Charges		20,235	18,685
Vat Expenses		1,470	-
Depreciation		3,243,273	3,717,658
Total Expenses		36,611,454	37,446,395
Net Profit or loss		356,684	(779,429)

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of Cash Flows
For the ended 30 June 2019

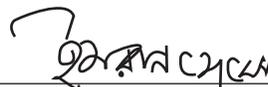
Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
<u>A. Cash flow from Operating Activities:</u>			
Net profit/ Loss before Tax		356,684	(779,429)
Add : Depreciation		3,243,273	3,717,658
Cash flow from operating activities before changes working		3,599,957	2,938,229
(Increase)/ Decrease in current assets		(2,082,730)	(1,653,013)
(Increase)/ Decrease in current Liability		(76,267)	(12,884)
Net cash from operating activities		1,440,960	1,272,332
<u>B. Cash flow from Investing Activities:</u>			
Net Purchase of property, plant & equipment		(15,000)	(117,500)
Net cash used in investing activities		(15,000)	(117,500)
<u>C. Cash flow from Financing Activities:</u>			
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		1,425,960	1,154,832
Cash & Cash Equivalents at Opening		2,723,094	1,568,262
Cash & Cash Equivalents at Closing		4,149,054	2,723,094

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Daffodil International School (DIS)
Statement of Changes in Equity
For the ended 30 June 2019

Particulars	Capital	Amount in Taka	
		Retained Earnings	Total
Balance as on 30 June 2018	373,817,158	(20,413,416)	353,403,742
Net Profit/Loss after tax during the year	-	356,684	356,684
Balance as on 30 June 2019	373,817,158	(20,056,732)	353,760,426

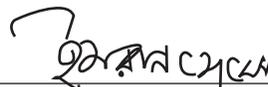
For the Year ended 30 June 2018

Particulars	Capital	Retained Earnings	Total
Balance as on 30 June 2017	373,817,158	(19,633,987)	354,183,171
Net Profit/Loss after tax during the year	-	(779,429)	(779,429)
Balance as on 30 June 2018	373,817,158	(20,413,416)	353,403,742

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Dolphin Computers Ltd.
Statement of Financial Position
As at 30th June, 2019

Amount in Taka

Particulars	Notes	30-06-2019 Taka	30-06-2018 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	12	4,675,226	5,234,073
Current Assets :			
Inventories	13	2,946,847	2,865,779
Trade & Other Receivable	14	4,404,415	3,850,423
Advances, Deposits & Prepayments	15	4,993,479	4,765,545
Cash & Cash Equivalents	16	5,551,359	3,937,003
		17,896,100	15,418,750
Total :		22,571,326	20,652,823
EQUITY & LIABILITIES :			
Capital		10,000,000	10,000,000
Share Premium (For purchasing Dolphin Computers)		4,400,000	4,400,000
Retained Earnings	17	4,742,066	3,669,593
		19,142,066	18,069,593
Current Liabilities :			
Trade & Others Payable	18	472,607	204,888
Liabilities for Expenses	19	34,205	33,380
Provision for current Income Tax	20	2,922,448	2,344,962
		3,429,260	2,583,230
Total :		22,571,326	20,652,823

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Dolphin Computers Ltd.
Statement of Profit & Loss Account and Other Comprehensive Income
For the year ended 30th June 2019

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
Revenue	21	116,643,320	118,345,689
Less : VAT		(631,011)	(576,294)
Net Revenue :		116,012,309	117,769,395
Less : Cost of Sales		104,293,288	104,134,235
Opening Stock		2,865,779	2,765,470
Add : Purchase		104,374,356	104,234,544
Closing Stock		2,946,847	2,865,779
Gross Profit / (loss)		11,719,021	13,635,160
Operating Expenses :		11,982,506	12,754,569
Administrative Expenses	22	10,913,678	11,394,557
Selling & Distribution Expenses	23	1,068,828	1,360,012
Operating Profit :		(263,485)	880,591
Non - operating income :			
Indirect Income	24	1,913,444	425,208
Non operating income (Net)		1,913,444	425,208
Net profit Before Tax:		1,649,959	1,305,799
Less : Provision for Income Tax @ 35%		577,486	457,030
Net Profit after Tax		1,072,473	848,769

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


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Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

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Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

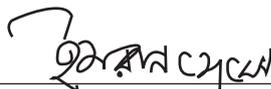
Dolphin Computers Ltd.
Statement of Cash Flows
For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		2018-2019 Taka	2017-2018 Taka
A. Cash flow from Operating Activities:			
Cash Received from Customers & Others		116,089,328	118,343,060
Cash Paid to Suppliers, Employees & Others		(115,309,957)	(118,304,556)
Cash generated from Operations:		779,371	38,504
Interest Income from deposit		1,613,401	36,208
Tax Paid		(147,405)	(3,621)
VAT paid		(631,011)	(576,294)
Net cash flow from operating activities		1,614,356	(505,203)
B. Cash flow from Investing Activities:			
Net Purchase of property, plant & equipment		-	(5,000)
Net cash used in investing activities		-	(5,000)
C. Cash flow from Financing Activities:			
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		1,614,356	(510,203)
Cash & Cash Equivalents at Opening		3,937,003	4,447,206
Cash & Cash Equivalents at Closing		5,551,359	3,937,003

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Dolphin Computers Ltd.
Statement of Changes in Equity
For the year ended 30 June 2019

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 30 June 2018	10,000,000	4,400,000	3,669,593	18,069,593
Net Profit after tax during the year			1,072,473	1,072,473
Balance as on 30 June 2019	10,000,000	4,400,000	4,742,066	19,142,066

For the year ended 30 June 2018

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 30 June 2017	10,000,000	4,400,000	2,820,824	17,220,824
Net Profit after tax during the year			848,769	848,769
Balance as on 30 June 2018	10,000,000	4,400,000	3,669,593	18,069,593

The accounting policies and other notes from 1 to 24 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Skill Jobs (Jobsbd.com)
Statement of Financial Position
As at 30th June 2019

Particulars	Notes	Amount in Taka	
		30-06-2019 Taka	30-06-2018 Taka
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	11	6,968,108	7,883,264
Current Assets :			
Trade & Other receivables	12	3,110,525	3,491,316
Advances , deposits & Prepayments	13	3,063,740	3,549,440
Cash & Cash Equivalents	14	2,512,639	332,756
		8,686,904	7,373,512
Total :		15,655,012	15,256,776
EQUITY & LIABILITIES :			
Capital		1,000,000	1,000,000
Share Premium		600,000	600,000
Share Money Deposit		20,109,782	20,109,782
Retained Earnings	15	(6,786,707)	(7,056,659)
		14,923,075	14,653,123
Current Liabilities :			
Accounts Payable	16	77,285	94,960
Provision for income Tax	17	644,452	499,093
Liabilities for Expenses	18	10,200	9,600
		731,937	603,653
Total :		15,655,012	15,256,776

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements.
The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Skill Jobs (Jobsbd.com)
Statement of Profit or Loss Account and other Comprehensive Income
For the year ended June 30, 2019

Particulars	Notes	Amount in Taka	
		2018-2019 Taka	2017-2018 Taka
Service Revenue	19	9,609,706	10,003,542
Less : Direct Expenses	20	3,979,345	2,427,943
Gross Profit		5,630,361	7,575,599
Less: Operating Expenses			
Salaries & Allowances		2,624,320	3,567,655
Bonus		198,200	196,500
Internet Bills		840	12,000
Advertisement		5,020	6,460
Audit Fee		5,000	5,000
Printing & Stationary		48,329	127,655
Conveyance		45,423	59,398
Entertainment		74,894	96,745
Electricity		90,671	112,800
Office Maintenance		42,535	56,152
Papers & Periodicals		4,036	5,400
Tours & Travels		20,100	12,600
Telephone & Telegraph		34,366	45,590
Fair Expenses		5,000	5,000
Miscellaneous Expenses		30,785	39,902
Bank Charges		7,048	2,541
Repair & Maintenance		27,930	34,679
Utilities		35,990	44,650
Business Promotion Exp.		500,590	1,224,360
Office Rent		458,617	458,617
Donation		2,500	1,000
Depreciation		952,856	1,086,481
		5,215,050	7,201,185
Net Profit or loss before tax		415,311	374,414
Provision for Income Tax		(145,359)	(131,045)
Net Profit or loss after tax		269,952	243,369

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Skill Jobs (Jobsbd.com)
Statement of Cash Flows
For the year ended 30 June 2019

Amount in Taka

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
<u>A. Cash flow from Operating Activities:</u>			
Cash Received from Customers & Others		9,990,497	9,582,440
Cash Paid to Suppliers, Employees & Others		(7,772,914)	(9,303,030)
Cash generated from Operations:		2,217,583	279,410
Interest income from deposit		-	-
Financial Expenses		-	-
VAT paid		-	-
Income Tax		-	-
Net cash flow from operating activities		2,217,583	279,410
<u>B. Cash flow from Investing Activities:</u>			
Net Purchase of property, plant & equipment		(37,700)	(18,095)
Net cash used in investing activities		(37,700)	(18,095)
<u>C. Cash flow from Financing Activities:</u>			
Net Cash used in Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		2,179,883	261,315
Cash & Cash Equivalents at Opening		332,756	71,441
Cash & Cash Equivalents at Closing		2,512,639	332,756

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Skill Jobs (Jobsbd.com)
Statement of Changes in Equity
For the year ended 30 June 2019

Particulars	Share Capital	Share Premium	Share Money deposit	Amount in Taka	
				Retained Earnings	Total
As on 30 June 2018	1,000,000	600,000	20,109,782	(7,056,659)	14,653,123
Net Profit/Loss after tax during the year	-	-	-	269,952	269,952
Balance as on 30 June 2019	1,000,000	600,000	20,109,782	(6,786,707)	14,923,075

For the year ended 30 June 2018

Particulars	Share Capital	Share Premium	Share Money deposit	Amount in Taka	
				Retained Earnings	Total
As on 30 June 2017	1,000,000	600,000	20,109,782	(7,300,028)	14,409,754
Net Profit/Loss after tax during the year	-	-	-	243,369	243,369
Balance as on 30 June 2018	1,000,000	600,000	20,109,782	(7,056,659)	14,653,123

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Dr. Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated: September 25, 2019


Anisur Rahman & Co.
Chartered Accountants

Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Proxy Form

I/We.....
of.....
being a Shareholders of Daffodil Computers Limited do hereby appoint
Mr./Ms.....
of.....
as my/our proxy, to attend and vote for me/us and on my/our behalf at the 22nd Annual General Meeting of the Company to be held on 24 December 2019 and at any adjournment thereof to at any ballot to be taken in consequence thereof.
As witness my/our hand this.....day of.....

Signature of Proxy : Signature of Shareholders:
Folio/ BO. No : Folio/ BO. No :

Important

1. The Proxy Form duly completed, must be deposited at least 48 hours before the meeting at the Company's Registered office. Proxy is invalid if not signed and stamped as explained above.
2. Signature of the shareholder should agree with Specimen signature registered with the Company

Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

Attendance Slip

I do hereby record my attendance at the 22nd Annual General Meeting of the Company being held on 24 December 2019 at 10:00 A.M. at DIU Auditorium , 4/2, Sobhanbag, Dhanmondi, Dhaka-1207

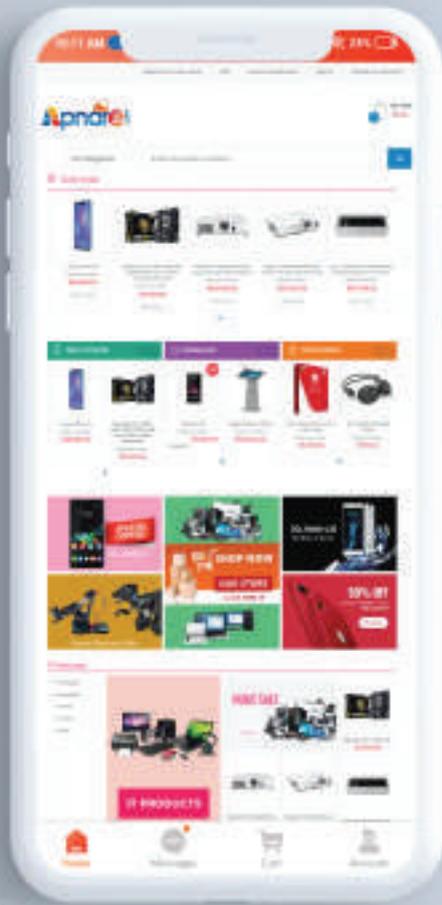
Name of the Shareholder/Proxy :
Folio/BO. No.....
No. Shares.....

.....
Signature
Date :

N.B. :

1. Shareholders attending the meeting in person or by proxy are requested to complete this Slip.
2. Signature of Shareholders should confirm to the specimen recorded with the company
3. Please bring this attendance slip with you. Admission into the meeting place will not be allowed without this.





BEST PRICES

We provide great value by offering competitive prices of all our products.



BIGGEST DIVERSITY

We offer millions of products at a great value and price for our valuable customers.



FAST DELIVERY

We aim to satisfy our customers with fast delivery and easy tracking system around the world.



100% SECURE

We provide 100% protection for our customer to purchase from order to delivery.




**Daffodil
Computers**



DAFFODIL COMPUTERS LTD.

64/3 Lake Circus, Kalabagan
Mirpur Road, Dhaka 1205, Bangladesh
Ph: +8802 9116600, Fax : (+88 02) 58153690

 /DaffodilComputersLtd